## Meeting with Business Europe on the preparation of the EU Industrial Strategy 28 April 2021

## Participants:

- (Business Europe)
- Commissioner Breton, Joan Canton (member of Cabinet)

## **Summary**

- Commissioner Breton informed Business Europe of the broad elements to be presented as part of the update of the industrial strategy package.
- Business Europe stressed a number of points they would like to see reflected in the update of the strategy. This included:
  - The need to fully acknowledge the impact of COVID-19 on the economy, including the possibility of a delayed recovery.
  - Supporting the business case for the twin green and digital transitions. This included the need to manage the green transition while maintaining competitive value chains, jobs and companies. Regarding the digital transformation, this must be supported by an incentivising investment climate and by developing trusted conditions for the safe deployment and use of new technologies
  - The need to restore freedoms of movement in the Single Market as soon as possible, deepen it in all areas, and focus on how the robustness of supply and value chains should be further improved through business-driven diversification.
  - Supporting the implementation of Important Projects of Common European Interest.