

**From:** [REDACTED] (CAB-JOUROVA)  
**Sent:** mardi 27 juillet 2021 15:56  
**To:** CAB JOUROVA ARCHIVES  
**Subject:** FW: NGO briefing on sustainable corporate governance and board obligations

For registration in ARES – with Simona's reply, thank you!

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**From:** CONSTANTIN Simona (CAB-JOUROVA) [REDACTED] [\[REDACTED\]@ec.europa.eu](mailto:[REDACTED]@ec.europa.eu)>  
**Sent:** Tuesday, July 27, 2021 3:38 PM  
**To:** [REDACTED] [\[REDACTED\]@frankbold.org](mailto:[REDACTED]@frankbold.org)>  
**Cc:** [REDACTED] (CAB-JOUROVA) >; [REDACTED] [\[REDACTED\]@frankbold.org](mailto:[REDACTED]@frankbold.org)>; [REDACTED] [\[REDACTED\]@globalwitness.org](mailto:[REDACTED]@globalwitness.org)>  
**Subject:** RE: NGO briefing on sustainable corporate governance and board obligations

Dear [REDACTED], dear all,

Thank you also from my side from the good discussion.  
And for further eventual views from your side.  
Best regards,  
Simona

**From:** [REDACTED] [\[REDACTED\]@frankbold.org](mailto:[REDACTED]@frankbold.org)>  
**Sent:** Tuesday, July 27, 2021 3:20 PM  
**To:** CONSTANTIN Simona (CAB-JOUROVA) <[Simona.CONSTANTIN@ec.europa.eu](mailto:Simona.CONSTANTIN@ec.europa.eu)>  
**Cc:** [REDACTED] (CAB-JOUROVA) <[\[REDACTED\]@ec.europa.eu](mailto:[REDACTED]@ec.europa.eu)>; [REDACTED] [\[REDACTED\]@frankbold.org](mailto:[REDACTED]@frankbold.org)>; [REDACTED] [\[REDACTED\]@globalwitness.org](mailto:[REDACTED]@globalwitness.org)>  
**Subject:** Re: NGO briefing on sustainable corporate governance and board obligations

Dear Simona,

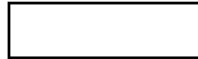
Many thanks for taking the time to speak with us today and exchanging views on the recommendations outlined in our [NGO briefing](#).

As [REDACTED] mentioned the study carried out by the Alliance for Corporate Transparency on the sustainability information disclosed by 1000 EU companies, we thought it could be relevant to share with you the following article tackling the reporting perspective of governance related matters (including data referred to during the call this morning): "[What needs to be reported on Governance \(of ESG\)](#)"

As we further discuss the development of the Sustainable Corporate Governance initiative with policymakers and stakeholders, we will continue to develop our recommendations and gather supportive evidence and get in contact with you

after the summer period. We remain of course available for any questions or requests you have in the meantime.

Best regards,



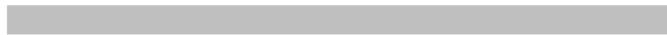
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On Tue, 13 Jul 2021 at 14:58,   
<@ec.europa.eu> wrote:

Dear ,

Zoom works for us. The connection details are in Simona's agenda.

Best regards,



Members of Cabinet



**European Commission**  
Cabinet of Vice-President Věra Jourová

Values and Transparency

✉ BERL [REDACTED]

BE-1049 Brussels

☎ + [REDACTED]

💻 [REDACTED] [@ec.europa.eu](mailto:[REDACTED]@ec.europa.eu)

Follow us on:

🐦 @VeraJourova

**From:** [REDACTED] [@frankbold.org](mailto:[REDACTED]@frankbold.org)>

**Sent:** Tuesday, July 13, 2021 2:40 PM

**To:** CONSTANTIN Simona (CAB-JOUROVA)

[REDACTED] [@ec.europa.eu](mailto:[REDACTED]@ec.europa.eu)>

**Cc:** [REDACTED] [@globalwitness.org](mailto:[REDACTED]@globalwitness.org)>; [REDACTED]

[REDACTED] [wwf.eu](mailto:[REDACTED]@wwf.eu)>; [REDACTED] (CAB-JOUROVA)

<[REDACTED]@ec.europa.eu>

**Subject:** Re: NGO briefing on sustainable corporate governance and board obligations

Dear Simona,

Many thanks for confirming the meeting on 27th of July (12h CET). We look forward to speaking with you.

Dear [REDACTED]

If the Zoom system works for you, please find below the login details for the call. Please let us know if you'd rather use another software. On our

side, the following people will attend the meeting: [REDACTED]  
[REDACTED] (Frank Bold); [REDACTED] (Global Witness)

Link to join meeting online:

<https://us02web.zoom.us/j/89468059581?pwd=M21jK21CaXVBT25hM3pQaTRBRTUvdz09>

Meeting ID: 894 6805 9581

Passcode: 7575

*Option to dial by location:*

<https://us02web.zoom.us/j/89468059581?pwd=M21jK21CaXVBT25hM3pQaTRBRTUvdz09>

*Meeting ID: 894 6805 9581*

*Passcode: 7575*

Best regards,

[REDACTED]

[REDACTED]

Tel. [REDACTED]

Rue d'Edimbourg 26, Brussels 1050, Belgium

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On Tue, 13 Jul 2021 at 14:20, CONSTANTIN Simona

<[\[REDACTED\]@ec.europa.eu](mailto:[REDACTED]@ec.europa.eu)> wrote:

Dear [REDACTED],

27/07 at 12:00hrs is fine for me. Please be in touch with my assistant Jan s regards logistics etc.

Many thanks!

S.

**From:** [REDACTED] <[\[REDACTED\]@frankbold.org](mailto:[REDACTED]@frankbold.org)>  
**Sent:** Tuesday, July 13, 2021 12:31 PM  
**To:** CONSTANTIN Simona (CAB-JOUROVA)  
<[\[REDACTED\]@ec.europa.eu](mailto:[REDACTED]@ec.europa.eu)>  
**Cc:** [REDACTED] <[\[REDACTED\]@globalwitness.org](mailto:[REDACTED]@globalwitness.org)>; [REDACTED]  
[REDACTED] <[\[REDACTED\]@wwf.eu](mailto:[REDACTED]@wwf.eu)>; [REDACTED] (CAB-JOUROVA)  
[REDACTED] <[\[REDACTED\]@ec.europa.eu](mailto:[REDACTED]@ec.europa.eu)>  
**Subject:** Re: NGO briefing on sustainable corporate governance and board obligations

Dear Simona,

No problem, we will be working until the end of July and taking a couple weeks off in August.

Would it work for you to speak on Tuesday 27 at 12h?  
Alternatively, Monday 26 would also work for us at the same time.

We're happy to share our Zoom call-in details if that conferencing system works for you as well.

Best regards,

[REDACTED]

[REDACTED]

Tel. [REDACTED]

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On Tue, 13 Jul 2021 at 11:37, CONSTANTIN Simona  
<[REDACTED]@ec.europa.eu> wrote:

Dear [REDACTED],

I am out of office next week, but back on 26 July and I'll be here until mid-August. So happy to meet either starting with 26 July until mid-August or otherwise sometime at the beginning of September.

Let us know!

Best,

Simona

**From:** [REDACTED]@frankbold.org>

**Sent:** Tuesday, July 13, 2021 11:18 AM

**To:** CONSTANTIN Simona (CAB-JOUROVA)

[REDACTED]@ec.europa.eu>

**Cc:** [REDACTED]@globalwitness.org>; [REDACTED]

 [@wwf.eu](mailto: @wwf.eu)>;  (CAB-JOUROVA)  
 [@ec.europa.eu](mailto: @ec.europa.eu)>

**Subject:** Re: NGO briefing on sustainable corporate governance and board obligations

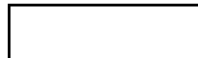
Dear Simona,

Many thanks for your kind response.

We would be indeed highly interested to exchange views on the Sustainable Corporate Governance initiative and further discuss with you the NGOs analysis and suggestions included in our latest [briefing](#).

Would you be available to speak next Friday 23 July at 12h CET?

Best regards,



Tel. 

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On Fri, 9 Jul 2021 at 17:56, CONSTANTIN Simona

<[REDACTED]@ec.europa.eu> wrote:

Dear [REDACTED],

Firstly, apologies for late reaction. Many thanks for following this important topic and sharing your suggestions. I have read them and we take due note of the ideas you are putting forward.

In her coordination role VP Jourová is overseeing the work on this initiative and the preparations are ongoing.

Should you want to discuss these matters I remain available to organise a meeting and exchange views.

Wishing you all the very best,

Simona

**SIMONA CONSTANTIN**

Member of Cabinet of Vice-President Věra Jourová

Values and Transparency



**European Commission**

BERL [REDACTED]

B-1049 Brussels

Telephone [REDACTED]

[REDACTED]@ec.europa.eu

[https://ec.europa.eu/commission/commissioners/2019-2024/jourova\\_en#team](https://ec.europa.eu/commission/commissioners/2019-2024/jourova_en#team)



**From:** [REDACTED] <[\[REDACTED\]@frankbold.org](mailto:[REDACTED]@frankbold.org)>  
**Sent:** Monday, June 21, 2021 2:33 PM  
**To:** CAB JOUROVA CONTACT <[CAB-JOUROVA-CONTACT@ec.europa.eu](mailto:CAB-JOUROVA-CONTACT@ec.europa.eu)>; CONSTANTIN Simona (CAB-JOUROVA) <[\[REDACTED\]@ec.europa.eu](mailto:[REDACTED]@ec.europa.eu)>; DE ELERA Alvaro (CAB-JOUROVA) <[\[REDACTED\]@ec.europa.eu](mailto:[REDACTED]@ec.europa.eu)>  
**Cc:** [REDACTED] <[\[REDACTED\]@globalwitness.org](mailto:[REDACTED]@globalwitness.org)>; [REDACTED] <[\[REDACTED\]@wwf.eu](mailto:[REDACTED]@wwf.eu)>  
**Subject:** NGO briefing on sustainable corporate governance and board obligations

Dear Commissioner Jourová,

Dear Simona and Álvaro,

In recent weeks, there have been multiple news reports pointing towards the delay of the Sustainable Corporate Governance initiative. Similarly, some of its key elements seem to be at risk such as an ambitious scope (while proportionate in nature), clear enforcement and liability (essential to create a functional framework) as well as ensuring the EU follows the latest climate and environmental science (fundamental to align companies sustainability targets with EU policy goals)

Leading NGOs working on corporate transparency and responsibility stress **the role of this initiative to ensure coherence and alignment within the corporate and financial market regulatory framework in Europe following the Sustainable Finance Agenda and the EU Green Deal.**

While transparency is a first positive step, it is not enough to ensure corporate behaviour is shifted towards sustainability. For this reason, it is vital to achieve the objectives of both parts of the sustainable corporate governance initiative, which is set to provide solutions to two issues:

1. address the lack of a European legal framework for corporate human rights and environmental due diligence

2. identify how corporate governance can foster sustainability and long-term thinking

**Expert NGOs have prepared the attached paper focusing on key recommendations to help clarify directors' responsibilities to oversee sustainability that fully fit with existing company law and corporate governance frameworks across Europe.** The briefing follows a [public letter](#) sent to DG Justice Commissioner Didier Reynders and Executive Vice-President Frans Timmermans expressing our support and extensive evidence backing the EU Commission plans on Sustainable Corporate Governance and responding to recent criticism.

**The NGOs are presenting detailed recommendations for the latter part of the initiative.** The involvement of boards is paramount to ensure that companies are able to consider and take the necessary strategic decisions with regards to the management of sustainability risks and impacts, and integrate them in overall corporate strategies and business operations. Connecting the dots between companies' sustainability reporting and upcoming due diligence obligations requires effective governance and oversight from the company's senior management and the board.

Our proposals are therefore divided into two categories to ensure an effective reform:

- **Package 1. Board oversight over sustainability strategies, risks and impacts which is intrinsically connected to due diligence**, and thus should be explored as part of a single proposal
- **Packages 2 and 3 outline other supportive reforms in the field of corporate governance** tackling alignment of incentives and board composition in order to promote good practice and provide safeguards against malpractice

The reforms explored by the Commission to clarify directors' role in overseeing sustainability and due diligence are based on best practice and are coherent with existing key aspects of company law and corporate governance codes across Europe.

While these vary from one Member State to the next, the Commission's proposals broadly fit within the framework of existing directors' duties, thus enabling Member States and companies to integrate proposed legislative reforms in line with their specific company laws and practice.

We remain at your disposal for any additional information you may appreciate.

Kind regards,

[Redacted signature block]

[Redacted box]

Tel. [Redacted]

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