

EUROPEAN COMMISSION
Directorate General Internal Market and Services

Financial services policy, Relations with the Council

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Ms Marcelle von Wendland
E-mail: ask+request-982-b798c92a@asktheeu.org

Subject: Your request for access to documents dated 5 November 2013 – n° 2013/5439

Dear Ms von Wendland,

We refer to your request for access to documents dated 5 November 2013, registered under the GESTDEM number 2013/5439. Directorate General Internal Market and Services (DG MARKT) and in particular my unit is responsible for the contacts with the Regulatory Oversight Committee (ROC) for the Global Legal Entity Identifier System (GLEIS).

On your first and second question, I can inform you that the European Commission is a member of the ROC. As a member, expenditure/effort/contribution consists in one representative attending the meetings of the ROC and participating in the discussion on the issues on the agenda. The Commission representative is Almorò Rubin de Cervin. You can contact him for any further information. For wider information on the LEI ROC, I refer to the web site <http://www.leiroc.org/> for more details on its charter, members and activities.

On your third question, it is important to take into account that the ROC has only recently been established and the GLEIS is not yet operational. Therefore no concrete plans have been put in place in the Commission as yet for the review of its performance. Note that the review clause (point 19) of the ROC Charter foresees an initial review to take place by no later than October 2017.

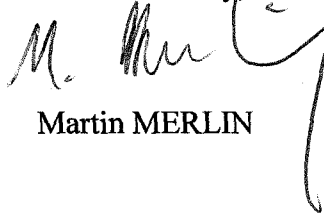
More generally, the European Commission intends to promote the use of the LEI in the appropriate regulations. I refer to the Communication from the Commission to the Council and the European Parliament on Shadow Banking (COM(2013) 614) of 4 September 2013 (available on http://ec.europa.eu/internal_market/finances/shadow-banking/index_en.htm).

In this Communication, the Commission sets out the following lines of action: encouraging the establishment in Europe of local operating units to assign identifiers to European companies; paying attention to the transitional stage preceding the implementation of the definitive identifier, in order to ensure that transitional identifiers

are globally coherent and recognised as such by the LEI Committee; and ensuring an appropriate balance between public and private actors in the project.

In order to access to any other public information and documentation concerning DG MARKT activities, including in the area of financial services, you can visit the website of our Directorate General, accessible through the following link:
http://ec.europa.eu/internal_market/index_en.htm.

Yours sincerely,



Martin MERLIN

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