

out of scope

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- [Redacted list item 1]
- [Redacted list item 2]
- [Redacted list item 3]
- [Redacted list item 4]

Meeting between Agnieszka Skonieczna and the FBF, 19 July 2021

Participants:

Cabinet Breton: Agnieszka Skonieczna

FBF: [REDACTED]

- Exchange on the COVID impact on SME lending and financial fragility of SMEs.
- Exchange on Delegated Act for Article 8 of Taxonomy Regulation and the link to the Corporate Sustainable Reporting Directive. [REDACTED] explained the rationale behind the exclusion of SMEs in the nominator of the green asset ratio and that the issue will be examined at the review in 2026, subject to an impact assessment and the SME test.
- Exchange on the upcoming revision for the Basel rules. FBF explained concerns with the upcoming revision related to the impact on lending (which will depend on the corresponding increase in the capital requirements) and ensuring level playing field with the international partners. FBF explained their views on the output floor impacts and an alternative solution of a parallel stack. They further explained their concerns around an early transposition of the trading book concept and the need to avoid unfair competition, in case EU's approach would prove more conservative than the one of other jurisdictions.
- [REDACTED] asked about impact on SMEs lending linked to the specialised lending and unlisted corporates aspects. FBF underlined the need for European adaptation given the specificities of European lending to SMEs.