

## Minutes of meeting (video-call)

Date: **01 February 2021**

Entity: **L'Oreal**

Participants:

Commission's representatives: Helena Braun, Antoine Colombani (Members of the Cabinet of EVP Timmermans)

L'Oreal: [REDACTED], [REDACTED]

Representatives of L'Oreal presented sustainability goals of the company (use of science-based targets, planetary boundaries framework, 50% reduction of GHG emissions for scope 3 by 2030, etc.) and tools they have put in place to measure environmental footprint. They presented their actions relating to the circular economy (e.g. plastics) and biodiversity protection (nature restoration), and provided their general views on sustainable finance (corporate governance and taxonomy).

Representatives of the Commission explained the state of play of the Commission work on decarbonisation, circular economy, biodiversity protection, and sustainable finance, and took note of the actions undertaken by L'Oreal and the views presented.