## EUROFER THE EUROPEAN STEEL ASSOCIATION

## Key steel low-CO<sub>2</sub> projects for the IPCEI Low-CO<sub>2</sub> Emissions Industry

## Circular Economy (CE) Carbon Direct Avoidance (CDA) H₂-based metallurgy Electricity-based metallurgy Smart Carbon Usage (SCU) Proces Integration Carbon Valorisation/CCU

- Carbon Capture and Storage CCS<sup>2</sup>
  (not included in SCU, CDA or CE)

  Number of low-CO<sub>2</sub> projects: 54
- Technology Readiness Level (TRL): at least TRL 7
- Starting year: all projects start before 2030
- Potential annual CO<sub>2</sub> abatement in 2030: 76 Mio tons CO<sub>2</sub>/year (1/3 of total direct and indirect CO<sub>2</sub> emissions of EU steel)
- · Capex needs: 25 billion EUR
- Opex needs: 25-30 billion EUR (currently being assessed)

The success of these projects and their envisaged emission reductions require a legislative framework that effectively addresses carbon leakage both during and after the projects implementation.

Status: June 2021

