

**From:** [CAB BRETON ARCHIVES](#)  
**To:** [REDACTED]  
**Subject:** FW: Request to meet to discuss "Sustainable Corporate Governance Ares(2021)6295283  
**Date:** vendredi 15 octobre 2021 12:09:00  
**Attachments:** [image001.png](#)

---

We confirm receipt of your message

---

**From:** SKONIECZNA Agnieszka (CAB-BRETON) [REDACTED]  
[REDACTED]  
**Sent:** Friday, October 15, 2021 10:56 AM  
**To:** CAB BRETON ARCHIVES <@..>  
**Subject:** FW: Request to meet to discuss "Sustainable Corporate Governance Ares(2021)6295283

---

**From:** [REDACTED]  
**Sent:** Friday, October 15, 2021 10:55 AM  
**To:** SKONIECZNA Agnieszka (CAB-BRETON) [REDACTED]  
[REDACTED]  
**Cc:** [REDACTED]  
**Subject:** Request to meet to discuss "Sustainable Corporate Governance

Dear Agnieszka-Maria Skonieczna,

I write on behalf of the Confederation of Danish Industry (DI), who is the largest Danish business organization representing more than 18,000 companies - large, medium and small – active across all economic sectors.

Danish companies are in the forefront of sustainability and spearhead the industry development in areas such as renewable energy production and energy efficient solutions for buildings and industry. For Danish companies (our members) the Green Deal provides an ambitious framework to accelerate this development across all corners of Europe. In other words, the EU sustainability agenda is a huge advantage for our members and we strongly support it.

However, we are deeply concerned with the Commission initiative called "Sustainable Corporate Governance", which mixes up an important EU initiative on mandatory Due Diligence (on human rights and environment) in companies' supply chain with a potential initiative on core Corporate Governance matters that would interfere with longstanding, well-functioning Corporate Governance frameworks of the Member States such as rules relating to directors (general) fiduciary duties, enforcement thereof, directors' remuneration, company strategy, board composition and capital management.

The Corporate Governance ideas that have been on the table are not very direct instruments to tackle the sustainability agenda. Moreover, changes in the general Corporate Governance frameworks of the Member States risks being counter-productive with huge negative side-effects, ultimately affecting not just the competitiveness of European companies negatively, but also sustainability. The sustainability agenda needs targeted measures – and fortunately there are many. The Regulatory Scrutiny Board has acknowledged the strong criticism from businesses, academics and several Member States that the EY-study from Italy does not come close to providing a trustworthy evidence-base for a Corporate

Governance reform at the EU-level and that the consultation process has also not met Better Regulation standards.

Regardless thereof, we hear that the Commission still considers including Corporate Governance proposals in a combined Due Diligence / Corporate Governance hard-law initiative.

I would really appreciate an opportunity to discuss this with you. Much is at stake if the EU gets it wrong on Corporate Governance. We also risk having the important - and much more broadly supported - Due Diligence proposal delayed or blocked in the Council as a result.

DI believes, there are misunderstandings, and important points relating both to substance and Better Regulation principles, that must not be overlooked. We have insights and ideas that we think could help you make the upcoming Commission initiative as value-adding and politically robust as possible to the benefit of all Europeans.

I hope you have the time to meet and hear us out. We are happy to come to Brussels, but we are also available for an online meeting if you prefer.

Kind regards

[Redacted signature]

[Redacted signature]



Læs, hvordan DI behandler og beskytter  
persondata i [DI's Privatlivspolitik](#)