

From: [REDACTED] [CAB-TIMMERMANS](#)
To: [CAB TIMMERMANS ARCHIVES](#)
Subject: FW: Eastman Investment Material to Material Recycling Facility in France
Date: mercredi 19 janvier 2022 11:06:21
Attachments: [Press Release - Eastman France.pdf](#)
[Eastman Position European Circular Economy.pdf](#)
[Letter to Frans Timmermans.pdf](#)

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From: [REDACTED] [@eastman.com](#)>
Sent: Tuesday, January 18, 2022 5:54 PM
To: BRAUN Helena (CAB-TIMMERMANS) [REDACTED] [@ec.europa.eu](#)>
Cc: [REDACTED] [@eastman.com](#)>; [REDACTED]
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Subject: Eastman Investment Material to Material Recycling Facility in France

Dear Helena,

I hope you are doing well. I hope you had a great holiday season and wish you a Happy New Year.

Eastman had a great announcement yesterday which I would like to share with you too. For your information, please find enclosed a letter sent by our CEO Mark Costa to EVP Timmermans.

As we begin 2022 and a year that will be pivotal for Europe's circular economy aspirations, I am delighted to inform you that yesterday President Emmanuel Macron and our CEO Mark Costa jointly announced Eastman's plan to invest up to \$1 billion in a new molecular recycling facility (a form of chemical recycling) in France. With the technology's inherent efficiencies and the renewable energy sources available in France, materials can be produced with greenhouse gas emissions up to 80% less than traditional methods. The plant would recycle up to 160 000 MT annually of hard-to-recycle plastic waste that is currently being incinerated. Along with this new material-to-material recycling facility, Eastman also plans to establish a first-of-its-kind innovation centre for molecular recycling in France. Both are set to become operational in 2025, and these facilities would advance alternative recycling processes to curb plastic waste incineration and aid the transition away from fossil feedstocks.

In recent years, the issue of chemical recycling has been steadily growing in significance as excitement around this technology has gradually increased. When it comes to plastic waste management, Eastman continues to believe that mechanical recycling should be leveraged whenever possible. However, the innovative power of molecular recycling allows for the processing materials currently unsuitable for mechanical recycling, thus extending the scope of the circular economy to many more products.

With this investment, Eastman is taking the steps to deliver on our commitment to reaching carbon neutrality by 2050, and we expect to reduce our carbon emissions by one third by 2030. But we cannot create change alone. By collaborating with organizations, policymakers, and each level of our value chains, we are advancing the acceptance and implementation of circular economy solutions, technologies, and concepts.

In the context of this new facility in Europe and the upcoming Commission initiatives, I would like to propose a meeting in the coming months so that we

may further discuss the steps Eastman is taking to contribute to Europe's ambitious climate and circular goals.

I am grateful for your time and look forward to working together in the coming months and years.

Three items are attached for your information:

- Letter from Eastman CEO Mark Costa to EVP Timmermans (sent yesterday by email)
- The Eastman press release
- Eastman Position on European Circular Economy

If you have any questions, please do not hesitate to contact me.

Kind regards,

[Redacted]

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