

[Art.4.1(b)]

From: [Art.4.1(b)]
[Art.4.1(b)]
Sent: vendredi 8 avril 2022 17:09
To: [Art.4.1(b)]
Subject: FW: Confidential: Dow to announce participation in Stade LNG terminal project
Attachments: Stade Announcement Leave Behind (EU) EMBARGO 04072022.pdf

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From: [Art.4.1(b)]
Sent: Friday, April 8, 2022 8:31 AM
To: TIMMERMANS Frans (CAB-TIMMERMANS) [Art.4.1(b)]
Cc: VAN DE WEYER Sandra (CAB-TIMMERMANS) [Art.4.1(b)]; SAMSOM Diederik (CAB-TIMMERMANS) [Art.4.1(b)]; QUADFLIEG Sabine (CAB-TIMMERMANS) [Art.4.1(b)]; [Art.4.1(b)]; [Art.4.1(b)]
Subject: Confidential: Dow to announce participation in Stade LNG terminal project
Sensitivity: Confidential

Dear Executive Vice-President,

I am writing to you confidentially to make you aware of an announcement Dow Europe GmbH, as well as a number of other companies forming part of the Hanseatic Energy Hub (HEH), plan to make on Monday, 11 April 2022.

In line with the Joint Statement between the European Commission and the United States on European Energy Security, which you presented jointly with US President Biden on 25 March 2022, we will be announcing that Dow has decided to acquire a minority stake in the Hanseatic Energy Hub (HEH) consortium composed of Fluxys, Partners group and Buss Group. The transaction will enable HEH to build an import terminal for LNG in the Stade industrial park in Germany, which is owned and operated by Dow.

The terminal will play a significant role in the diversification of gas sources of the European Union. Stade is the largest of the LNG projects currently under discussion in Germany, with a 12 bcm/year capacity, and the most advanced in terms of planning, with an envisaged starting date in 2026. This could be further accelerated if the planning approval process is expedited in line with the EU-US Joint Statement. The Stade terminal will thus represent 24% of the annual target for LNG imports (50 bcm/year until 2030) as per the EU-US Joint Statement, and 2% of total EU demand.

The use of industrial waste heat from Dow production facilities in Stade will enable a very high efficiency in the regasification of the LNG, with no additional CO2 emissions from the conversion, making it a "Zero Emission Terminal", in line with the Joint Statement's commitment to reduce the greenhouse gas intensity of all new LNG infrastructure. The terminal will also be ready for future decarbonized solutions, as it will be possible to disembark green gases and hydrogen-based fuels.

I trust that you find this advance information useful. I would be pleased to provide additional insights, or to welcome you to the Stade site if that could be of interest. This could also be an opportunity to outline Dow's commitment, in Stade and in other production sites in the EU, to the achievement of net-zero emissions in chemicals production facilities, and to contribute to the diversification of the EU energy supply.

Yours sincerely,

[Art.4.1(b)]

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