



EUROPEAN COMMISSION
DIRECTORATE-GENERAL
CLIMATE ACTION

Brussels, 14 March 2022

NOTE TO THE FILE

Subject: Meeting between Mauro Petriccione, Director General and [REDACTED], Iberdrola

Participants:

- Iberdrola: [REDACTED]
- DG Climate Action: Mauro Petriccione, Director General, [REDACTED]

The main point Iberdrola wanted to raise was the situation on electricity prices in Spain and emergency measures at European level. They were making a case against decoupling the gas-based generator from the spot electricity market clearing process. The DG furthermore also raised the challenge and international dimension of achieving further energy independence through specific investments abroad. Iberdrola promised to share details on a new ammonia project that is about to start.

[REDACTED]

Cc: Petriccione, [REDACTED]