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Cc: [REDACTED]
Subject: [Flash report] Meeting with Elisa Oyj and Petri Lahesmaa Consulting, 30 May 2023
Date: Wednesday 7 June 2023 14:16:21

Subject: Meeting with Elisa Oyj and Petri Lahesmaa Consulting

Date: 30 May 2023

Participants:

- Taneli Lahti (TL), Head of Cabinet for Commissioner Urpilainen

Elisa Oyj

- [REDACTED] Senior Vice-President
- [REDACTED] Chief Legal Officer
- [REDACTED] VP Public Affairs

Petri Lahesmaa Consulting

- [REDACTED]

Debrief:

A delegation of Elisa, Finland's largest digital and data network provider with close to three million customers was visiting Brussels on its regular and annual mission to learn about EU's regulatory agenda in the field of digital transition and cyber security.

[REDACTED] considered the regulatory framework in Finland to work well, having made possible very high quality and availability of digital services at comparably low consumer prices. Despite high level of investment made by the companies, the sector was profitable and producing good results also to shareholders. Consumers' use of mobile data was highest in Europe while prices were among the lowest. Role of public sector was limited to being a regulator and ensuring sufficient competition. All market participants were benefitting. Elisa's hope was EU regulatory initiatives would not upset the well-functioning balance. FI could rather provide an example for other European markets. Current discussions about providers' possible right to charge platforms for content could be very disruptive and not conducive for producing benefits for the consumer.

Elisa was also committed to ESG and considered itself a frontrunner in sustainability among the industry. [REDACTED] told about a new innovation which uses Elisa's network stations' batteries to store renewable electricity for use during peak hours. This would be an important contribution for storing surplus electricity and producing flexibility to the grid. This could be an example to followed in other markets as well.

TL listened with interest and encouraged Elisa to participate actively in the ongoing stakeholder consultations for regulatory initiatives under preparation.

TL