

Mr Frans Timmermans Executive Vice-President European Commission 200 Rue de la Loi Brussels

Brussels, 1 December 2019

Dear Executive Vice-President Timmermans,

On behalf of the American Chamber of Commerce to the European Union (AmCham EU), we would like to congratulate you on your confirmation as Commissioner and First Executive Vice-President for the European Green Deal. Together with all the other Members of the Commission, you have a unique role in shaping policies that will make a real difference in the lives of European citizens through your work on the European Green Deal and on climate action.

We would like to request a meeting with you or your team to discuss future engagements with AmCham EU and our members in the coming months. AmCham EU will hold its Annual General Meeting in June 2020 and we would like to offer you a platform at this event to share your priorities for your term as Executive Vice-President. We would be delighted to hear your views and discuss with you on how business can help you deliver on the 'European Green Deal'. Our Annual General Meeting is an action-priented day that would provide you with an opportunity to also engage with senior representatives from American companies operating and investing in Europe.

AmCham EU speaks for American companies committed to a strong and united Europe on trade, investment and competitiveness issues and aims to ensure a growth-orientated business and investment climate in Europe. AmCham EU facilitates the resolution of transatlantic issues that impact business and plays a role in creating better understanding of EU and US positions on business matters. Aggregate US investment in Europe totalled more than €2 trillion in 2018, directly supports more than 4.8 million jobs in Europe, and generates billions of euros annually in income, trade and research and development.

Together with our member companies operating in Europe, we look forward to working closely with the European Commission in its efforts to create greater opportunities to secure a bright and prosperous future for our citizens. In the context of today's European and global challenges, AmCham EU has identified four key action areas, in our <u>Agenda for Action (attached)</u>, that we believe should drive the political agenda over the next five years. With sustained focus, Europe can remain one of the most attractive regions in the world to do business, but also one of the best places to live, study, work and raise a family.

We would also like to take the liberty of sharing with you a number of issues that we have identified which relate to your mission of protecting our environment and building the European Green Deal. These are issues that we believe must be addressed as a matter of priority in this new legislative term.

Our Environment Committee has worked towards supporting the European Commission's work on a coherent, science-based approach to sustainable growth. More specifically, we have worked together on improving the implementation of REACH so that it protects human health and the environment. We have also supported work on the Circular Economy, and most recently published a circular economy brochure which showcases the innovative approaches that our companies have taken. Finally, we have provided input on the exemption processes and transparency for RoHS

In additional to our environmental initiatives, our Transport, Energy and Climate Committee represents companies that recognise the need for action to achieve a low-carbon economy and to mitigate climate change in an effort to turn sustainability into a competitive advantage. Reducing greenhouse gas emissions will require a framework that balances the objectives of sustainability, competitiveness and innovation, allowing industry to

invest in solutions that meet societal needs and consumer's demands. Cost-efficiency should be another guiding principle of policy action. The EU Emission Trading System (ETS), as a market-based mechanism, is effective in reducing emissions at the lowest possible cost.

On behalf of American business committed to Europe, we wish you and your Commission colleagues every success for your mandate. Please do not hesitate to contact us should you require any further information on our policy positions. We look forward to engaging constructively with your team and the College to discuss these key issues and engagement opportunities over the coming years.

