TRADE)

From:

CAB-DE GUCHT)

Sent:

14 October 2014 16:09

To:

(CAR-DE GUCHT)

Cc: Subject:

CAB-DE GUCHT) access to information request FW: BUSINESSEURÓPE adopts position paper on ISDS

Attachments:

INV-pp020514-InvestementProtectionISDS-Final.pdf

Access to information request of yesterday, correspondence Ares 1417845

From:

<u>1@busines</u>seurope.eu1

Sent: Friday, May 02, 2014 2:04 PM To: DE GUCHT Karel (CAB-DE GUCHT)

Cc: DEMARTY Jean-Luc (TRADE); VANHEUKELEN Marc (CAB-DE GUCHT); HOFFMEISTER Frank (CAB-DE

GUCHT); :) (TRADE);

(TRADE);

Subject: BUSINESSEUROPE adopts position paper on ISDS

For the attention of Mr. Karel De Gucht, European Commissioner for Trade

Dear Commissioner.

I am pleased to communicate to you the position paper BUSINESSEUROPE prepared on the issue of Investor-State Dispute Settlement (ISDS).

We consider ISDS a vital part of investment protection, to be included in TTIP and all EU Free Trade and Bilateral Investment agreements.

In our position paper we seek to clarify misconceptions about ISDS, particularly explaining why this mechanism does not limit the policy space of States but it rather helps achieve a balance between the right of States to regulate and the right of investors to get adequate protection. We furthermore support that improvements may be introduced to the existing ISDS mechanism improvements however that should be based on well-founded and bona fide criticism.

I thank you, Commissioner, for your attention.

Yours sincerely.

(sent on behalf of)

Luisa Santos DIRECTOR INTERNATIONAL RELATIONS

BUSINESSEUROPE

168 AVENUE DE CORTENBERGH 1000 BRUSSELS - BELGIUM Tel: +32 (0) 2 237 65 28 Fax: +32 (0) 2 231 14 45

I.santos@businesseurope.eu www.businesseurope.eu

EU Transparency register 3978240953-79