From: NYMAN Jon (CAB-MALMSTROM) **Sent:** Thursday, September 24, 2015 5:46 PM

To: ASENIUS Maria (CAB-MALMSTROM); BURGSMUELLER Christian (CAB-MALMSTROM); CEBALLOS BARON Miguel (CAB-MALMSTROM); EICHHORN Nele (CAB-MALMSTROM); LARSSON Joakim (CAB-MALMSTROM); MUNGENGOVA Jolana (CAB-MALMSTROM); NORRGARD Catrine (CAB-MALMSTROM)

Cc: BILLAUX Cecile (CAB-MALMSTROM); Art 4.1(b) (HR)

Subject: Meeting with Confederation of Netherlands Industry and Employers

Cécile and I met on 24 September 2015 with the Trade Policy Committee of the Confederation of Netherlands Industry and Employers (VNO-NCW).

At the request of VNO-NCW, we informed them of the state of play on DDA, EGA and TTIP negotiations and the themes of the upcoming trade strategy communication.

VNO-NCW raised three main concerns:

1. The COM's new suggested approach to investment protection offers less protection for investors than the old one, especially as regards indirect expropriation (the manifestly arbitrary criterion)

Art 4.2 first indent and 4.3 first subparagraph

Art 4.2 first indent and 4.3 first subparagraph

There was also a brief exchange on prospects for the Dutch council presidency on trade. VNO-NCW was keen to cooperate on demonstrating how business can be responsible and profitable at the same time.

Art 4.1(b)

Jon NYMAN

Member of Cabinet of Cecilia MALMSTRÖM Commissioner for Trade



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