

GARCIA LOPEZ BERGES Victor (TRADE)

Subject: Meeting JLD with Mr Pierre Godé, Vice-President of LVMH

From: SUAREZ SANCHEZ Elena (TRADE)

Sent: Tuesday, July 23, 2013 6:58 PM

To: GARCIA BERCERO Ignacio (TRADE); RATSO Signe (TRADE); LEVIE Damien (TRADE); REDONNET Denis (TRADE); GUELLNER Lutz (TRADE); DE LAROUSSILHE Olivier (TRADE); MALINOWSKA Kinga (TRADE); NIETO HERNANDEZ Esther (TRADE); SORENSEN Carsten (TRADE); EMBERGER Geraldine (TRADE); PERREAU DE PINNINCK Fernando (TRADE); LOPIAN Arthur (TRADE); KAIZELER Ivone (TRADE); BERZ Peter (TRADE); DERAEDT Filip (TRADE); MIDDLEBRO' Marta (TRADE); KONIG Helena (TRADE); ACCONCIA Diana (TRADE); HAMDOUCH Moumen (TRADE); LOBILLO BORRERO Cristina (TRADE); NYMAN Jon (TRADE); SOURMELIS Petros (TRADE); MARGHERITA Michelangelo (TRADE)

Cc: TRADE TTIP TRANSPARENCY

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Yesterday JLD had a meeting with the above mentioned representatives of LVMH. [ART. 4.1b] explained that 70% of LVMH production is exported outside Europe. 23% of the Group's revenue (€ 28 bn in 2012, a 38% increase as compared with 2010) comes from the US, 28% from Asia (excluding Japan) and 8% from Japan, which gives an indication on how important Trade is for LVMH.

A large part of the meeting was dedicated to the TTIP, a very interesting agreement for LVMH. JLD observed the very low engagement by the French industry on the TTIP. JLD recommended LVMH to work with other French companies in a long-term strategy transmitting their ideas in a well organised debate. LVMH suggested JLD the organisation of a meeting with the French Beauty Industry and a forum/debate with Les Echos.

LVMH pointed out that they are interested in [NOT RELEASABLE] the legislation between the EU and the US, particularly with regard to animal testing for cosmetics purposes. Currently, nothing can enter the US without passing a test there, while in the EU this practice is forbidden through the recently approved Cosmetics Directive. Other countries in Asia, such as China and Japan follow the US practice.

[NOT RELEVANT]

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For more specific information you can also contact me