

GARCIA LOPEZ BERGES Victor (TRADE)

Subject: Meeting CEFIC, 22/10/2013, Brussels CEFIC on TTIP and US shale gas - report

From: MARKOVICOVA Vanda (TRADE)

Sent: Wednesday, October 23, 2013 2:22 PM

To: RATSO Signe (TRADE); GARCIA BERCERO Ignacio (TRADE); NYMAN Jon (TRADE); LEVIE Damien (TRADE); PIPER Jeffery (ENER); DJORDJEVIC Margareta (ENER); HALLBERG Claes (TRADE)

Cc: WESTERHOF Jan Gerrit (TRADE); SOURMELIS Petros (TRADE); MUSALL Benjamin (TRADE); MARGHERITA Michelangelo (TRADE)

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Please find below the report from the yesterday's meeting with Cefic and Fertilisers Europe. Regards, Vanda and Jan Gerrit

Present: P. Sourmelis, JG Westerhof, B. Musall, V. Markovicova (TRADE), [ART 4.1b] (Petrochemistry, Cefic) [ART 4.1b] (Energy, Cefic), [ART 4.1b] (Industrial Policy, Cefic), [ART 4.1b] (Fertilisers Europe)

Summary:

Cefic appreciates the work on TTIP and advocates a strong energy chapter creating a legal framework that would also allow for access to US shale gas. In terms of tariffs, they would agree to liberalise the markets, but on a basis of phasing out relevant tariffs spread over time. The cost of energy is very high in the EU, and this would be one of the means to reduce the price gap (currently 1:3, 1:4) between US and EU. Current investments take place in US, investments in the EU almost absent. EU industry is losing out already at the bottom of supply chain [**NOT RELEASABLE**].