

ESF Policy Committee meeting - 10 December 2013.

DG TRADE officials attending the meeting: Ignacio Iruarrizaga, Marco Düerkop and Piet Chalmet (B1), Paolo Garzotti (F1)

TTIP

Marco Düerkop (MD) gave a de-brief of the second round of negotiations with the US which took place in Brussels in the week of 11 November and mentioned that the next round of negotiations will take place in the week of 16 December in Washington. He described the second round as a good round where broad discussions on all important topics in the area of services could take place. MD recalled the EU's main offensive interests and the issues raised by the US as their main offensive interests.

[ART. 4.1b] -ESF said that regulatory cooperation in financial services would be highly welcomed by US companies. He warned that the US should not get away with hiding behind domestic sensitivities.

[ART. 4.1b] - HSBC said that enhancing the existing vehicles like the Financial Market Regulatory Dialogue would be beneficial for both sides as EU and US industry have common interests. She expressed concern that regulatory cooperation in financial services would be "peeled of" from TTIP due to pressure from the Treasury and consequently miss the ambitious deadline of 18 months.

[ART. 4.1b] - The CityUK referred to rumours that the US would be willing to move on transparency of state level measures as long as the EU would not ask for the moon (e.g. rules on "tattoo parlours in Oregon").

[ART. 4.1b] -Telefonica said that industry is open to locate servers anywhere in the world as long as the EU rules on data flows are applied equally to all players on the market.

[ART. 4.1b] -IBM expressed concern about the EU's position if the US would come with language on cross-border data flows, given that the discussion on this topic is still ongoing in the EU (e.g. Commissioner Reding's recent communication on the US-EU Safe Harbor Framework).

[ART. 4.1b] -EBU wondered whether EU negotiators expected the US to be offensive on audio-visual services given the well-known EU position on this.

[NOT RELEVANT]