

Operational Programme Transport 2007-2013

Financial forecast (all amounts in EUR and for EU share)

Priority axis		Baseline ⁴⁾ 1-Jan-2015	31-mars-15		30-juin-15		30-sept-15		31-déc-15	Allocation	Update MA - September 2015	
											Follow up - 25.9.2015	
PA 1 - Railway (CF)	available ¹⁾	158.197.581	121.653.694		101.416.053		85.990.022		24.800.000		92.551.415	
	paid ²⁾	369.802.419	406.346.306		426.583.947		442.009.978		503.200.000	528.000.000	435.448.585	
	share of paid ³⁾	70%	77%		81%		84%		95%		82%	
PA 2 - Road (CF)	available	286.282.983	201.441.312		139.585.169		71.813.647		-24.229.368		185.936.605	
	paid	441.386.909	526.228.580		588.084.723		655.856.245		751.899.260	727.669.892	541.733.287	
	share of paid	61%	72%		81%		90%		103%		74%	
PA 3 - Intermodal (ERDF)	available	45.552.938	30.742.842		26.921.961		10.769.157		0		34.089.745	
	paid	237.661.793	252.471.889		256.292.770		272.445.574		283.214.731	283.214.731	249.124.986	
	share of paid	84%	89%		90%		96%		100%		88%	
PA 3 - Waterway (ERDF)	available	14.984.721	8.241.745		3.820.237		241.434		0		8.092.649	
	paid	14.552.779	21.295.755		25.717.263		29.296.066		29.537.500	29.537.500	21.444.851	
	share of paid	49%	72%		87%		99%		100%		73%	
PA 5 - Technical Assistance (ERDF)	available	33.335.429	25.399.414		20.353.229		13.312.764		0		26.054.419	
	paid	22.722.071	30.658.086		35.704.271		42.744.736		56.057.500	56.057.500	30.003.081	
	share of paid	41%	55%		64%		76%		100%		54%	
Total	available	538.353.651	387.479.008		292.096.649		182.127.024		570.632		346.724.832	
	paid	1.086.125.972	1.237.000.615		1.332.382.974		1.442.352.599		1.623.908.991	1.624.479.623	1.277.754.790,53	
	payment benchmark	67%	76%		82%		89%		100%		79%	
New Major Project					by 30 April - formal Commission decision on Gabrovo Bypass	Y - € 55.6 mln. (EU+National)					23 September 2015 - Commission decision on Gabrovo Bypass- approved	Y - € 55.6 mln. (EU+National)
Phasing of Major Projects												
Railway: <u>Plovdiv -Burgas</u>					by 31 May - decision on possible downscaling	Y – € 18 mln. (EU +National)					by the end of September 2015 - Request for modification (<i>The modified AF is under review by MA</i>)	Y – € 20 mln. (EU +National)
Road: <u>Western Arc of Sofia Road Ring</u> (Section 2; 5.5 km long)					by 31 May - decision on phasing and submission of phasing request	Y - € 58 mln. (EU+National)					by the end of September 2015 - Request for modification (<i>The modified AF is under review by MA</i>)	Y – € 58 mln. (EU +National)
Secure budget for projects not finished within the eligibility period					by 30 April - inform Ministry of Finance and Central Coordination Unit of the amount needed to finish projects (current estimate is € 120-170 mln. - EU+national)	Y - avoid de-commitment at closure	by 31 August - decision on how to secure budget	Y - avoid de-commitment at closure			by the end of Septmber 2015 - ongoing	Y – € 100 mln. (EU +National)
Increase EU co-financing					by 30 April - decision on requesting increased EU co-financing from the Cohesion Fund (from 80% to 85%)	Y - € 26 mln (EU+National)					by the end of September 2015 - Request for modification of OPT including financial plan; Agreed at national level;	Y – € 61,84 mln. (EU only)
Force majeure					by 30 April - decision on claiming force major for certain major projects	Y - extension of eligibility period						
Reverse EU phasing					by 31 May 2015 - for railway projects; possible EIB assistance						07 September 2015 - Approved under OPT a part of non-major project for Extention of Sofia Metro Line 2, initially foreseen for financing under OPTTI. The rest part will be funded by OPTTI. Grant contract expected after submission ot tirth modification of the OPT.	Y- € 10 mln. (EU +National)
10% flexibility							by 30 September - if needed	Y - reduce risk of de-commitment			OPT MA will use 10% “Flexibility” mechanism	Y
Review of programme/new expediture item							by 31 July 2015 - if needed					

¹⁾ available (RAL): [allocation] - [paid]

²⁾ paid: invoices paid by beneficiaries to contractors (includes non-verified/certified invoices)

³⁾ share of paid: [paid] / [allocation]

⁴⁾ Baseline shows verified payments (not invoices paid)