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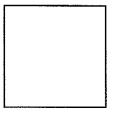
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July 10, 2012

Benefiting from the Investment Rules in a Transatlantic Free Trade Agreement

As the United States and European Union potentially undertake the hard work of negotiating a high-standard and commercially meaningful investment agreement in the context of a comprehensive U.S.-EU free trade agreement (FTA), companies with a stake in either market have the opportunity to realize significant and varied benefits.

Click here to continue reading the full analysis.

With this Alert we also introduce our newest colleague, Josh Kallmer, and share our excitement about his coming to Crowell &

If you are not Adeline Hinderer, but would like to be added to our list, please click here.

CONTACTS:

Jonathan (Josh) Kallmer

Counsel - Washington jkallmer@crowell.com 202.624.2978

Christopher Wilson

Senior Director C&M International cwilson@crowell.com 202.508.8742

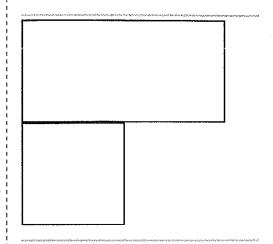
Laurent Ruessmann

Partner - Brussels Iruessmann@crowell.com +32.2.214.2866

lan Laird

Moring. Josh was formerly Deputy Assistant U.S. Trade Representative for Investment, where he was responsible for negotiating with foreign governments to secure greater market access and better treatment for U.S. investors abroad and, more generally, managing a broad range of legal and political risks posed by governments to internationally engaged companies. Josh will be leading our efforts on international investment under international agreements, and he is counseling global businesses on investment strategy and the growing convergence of international trade and investment.

Special Legal Consultant - Washington ilaird@crowell.com 202.624.2879



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