



European-American
Business Council

*EABC "Atlantic Agenda" Recommendations for the
US-EU High-Level Working Group on Jobs & Growth*

Introduction

April 23, 2012

- A 2012 Action Plan:

Deleted

The time for action is in 2012!

- **Strong, Individual Initiatives:** The US-EU High Level Working Group should create an ambitious Atlantic Agenda consisting of complementary but individual commercial policy initiatives pursued along parallel time-lines. This approach will prevent political and technical roadblocks in one part of the Agenda from holding back the other initiatives. Moreover, once the US and EU have agreed on signing an individual policy initiative of this new Atlantic Agenda, Washington and Brussels should consider allowing other trade partners to co-sign that initiative – without amendment, of course. This "Atlantic Plus" approach will create a path towards de facto plurilateral trade and investment models.

Not relevant

- **Investment Agreement:** The competitive positions of the US and EU are in large measure due to deep, robust Trans-Atlantic commercial connections and mutual investment flows. For every \$1 traded across the Atlantic, \$4 has been invested! There is more US investment in Ireland than in China and India combined. There is more Dutch investment in Texas than Dutch investment in China... (Transatlantic Economy 2011/SAIS). To sustain Trans-Atlantic economic leadership and share of world trade, we support the development of a US-EU Investment Agreement that promotes free transfer of capital, equal consideration for foreign and domestic companies, and protections for expropriations. All sectors should be reviewed, including airlines.

Not relevant (pages 2-5)

We thank key United States and European Union officials for their thoughtful consideration of these recommendations. We applaud US and EU leaders for seeking new ways of strengthening the Trans-Atlantic relationship and our respective economies. We encourage all governments around the world to follow US-EU models of commercial policy coordination and transparency when they devise their own commercial policies. We look forward to continued engagement in promoting Trans-Atlantic commercial values, and maximizing the economic benefits of our trade and investment partnership across the Atlantic and around the world.

Respectfully submitted,



Michael C. Maibach
European-American Business Council
EABC President & CEO || WDC: 202-828-9101 || m@Maibach.us