

Meeting of the Council Working Party on Financial Services (Securitisation)
20th October 2015 (10:00)

AGENDA

Morning:

- 1. Update on the preparation of the Solvency II Delegated Act by the Commission**
- 2. Proposal for a Regulation of the European Parliament and of the Council laying down common rules on securitisation and creating a European framework for simple, transparent and standardised securitisation - discussion on selected Articles -**
 - 2.1. Subject-matter, scope and definitions (Articles 1 and 2)
 - 2.2. Due diligence requirements for institutional investors (Article 3)
 - 2.3. Risk retention (Article 4)
 - 2.4. Transparency requirements for originators, sponsors and SSPE's (Article 5)
 - 2.5. Sanctions (Articles 17, 18, 19, 20 and 22)

Afternoon:

- 3. Proposal for a Regulation of the European Parliament and of the Council amending Regulation (EU) No 575/2013 on prudential requirements for credit institutions and investment firms**
 - 3.1. Chapter 5, Section 3, Sub-Section 2 (Articles 254-257, including hierarchy of methods)



- 3.2. Chapter 5, Section 3, Sub-Sections 3 & 4 (Articles 258-268, Calculation of risk-weighted exposure amounts)
- 3.3. Chapter 5, Section 3, Sub-Section 5 (Articles 269- 270a, including tranchéd cover)
- 3.4. Additional credit risk criteria for STS (Article 243)
- 3.5. Grandfathering provision (Article 2 of the amending regulation)
- 3.6. Remaining Articles of the proposal

4. AOB

