



Council of the European Union
General Secretariat

Brussels, 30 January 2017

WK 988/2017 INIT

LIMITE

**EF
ECOFIN
SURE**

WORKING PAPER

This is a paper intended for a specific community of recipients. Handling and further distribution are under the sole responsibility of community members.

MEETING DOCUMENT

From:	Presidency
To:	Working Party on Financial Services (Securitisation)
Subject:	Agenda - Meeting of the Council Working Party on Financial Services (Securitisation) 1 February 2017 (10:00)



Agenda

Meeting of the Council Working Party on Financial Services
(Securitisation) 1 February 2017 (10:00)

1. Introduction

Delegations will be invited to comment on the following provisions:

STS Regulation

2. Article 6: Use of the designation 'simple, transparent and standardised securitisation' (Lines 381 – 386)
3. Articles 7: Simple, transparent and standardised securitisation (Lines 390 – 394)
Article 8: Requirement relating to simplicity (Line 397, Lines 401-419)
4. *Requirements for ABCP Securitisations:*
 - Article 11: Simple, transparent and standardised ABCP Securitisations (Lines 447-448)
 - Article 12: Transaction level requirement (Lines 451 – 471, 474, 476, 479-480)
 - Article 12a: Role of the sponsor of an ABCP programme (Lines 483, 485-487)
 - Article 13: Programme level requirements (Lines 494 – 514)
5. *STS Notification*
 - Article 14: STS notification (Lines 517 – 527)
 - Article 14a: Third party verifying STS compliance (Lines 528 – 543)

CRR Amendment Regulation

6. Article 243: Criteria for STS securitisation (Line 66)
7. Article 244: Traditional securitisations – treatment of mezzanine securitisation positions (Lines 84, 89 – 91)
Article 245: Synthetic securitisations – treatment of mezzanine securitisation positions (Line 120)
8. Article 270: Senior Positions in SME securitisations (Lines 565 & 567)
9. Article 270f: Macro-prudential oversight of the securitisation market (Lines 600-606)
10. Article 254: Hierarchy of methods (Lines 246 – 262)
11. Next steps

12. AOB

