



EUROPEAN COMMISSION
DIRECTORATE-GENERAL
TAXATION AND CUSTOMS UNION
Direct taxation, Tax Coordination, Economic Analysis and Evaluation
Direct Tax Policy & Cooperation

Brussels, 29/03/2018
TAXUD/D2/

Meeting Subject: Minutes of meeting with Investment Facilitation Forum (IFF) on the proposal mandatory disclosure regime ('MDR') for intermediaries

Meeting Date and Place: 07/12/2017

IFF requested a meeting with the Commission in order to discuss the MCR proposal. IFF discussed the issue of EU investments in general, the effect of regulation on them and the need for EU investment “hubs”.

Regarding the MDR proposal, the Commission provided a short update the on state of play.

IFF welcomed the update and commented that they could see their own organization in a kind of gatekeeper role organizing the reporting for intermediaries that would have to be reported to the tax administrations.

The Commission explained their position being that the reporting obligations were for the intermediaries themselves and, in some situations, the taxpayers. The Commission will closely monitor how this will develop in practice.

Attendees

Commission:

IFF:

Prepared by: R.