

## **EUROPEAN COMMISSION**

Directorate-General for Trade

Directorate F - WTO, Legal Affairs and Trade in Goods Dispute Settlement and Legal Aspects of Trade Policy

Brussels, 24 July 2017 F.2/<sub>Art. 4.1 (b)</sub> (2017) 2583032

Art. 4.1(b)

Subject: Meeting with Business Europe (2nd February 2017)
Meeting participants: Art. 4.1(b) , Art. 4.1(b) (BE); Art. 4.1(b) , Art. 4.1(b) (COM)
BE requested to meet the COM to discuss investment related matters, in particular the latest developments on the multilateral investment court [Out of scope]  [Out of scope]  . This meeting follows previous ones in November and December 2016 where related issues were discussed.
First, on the ongoing public consultation on the multilateral reform of investment dispute settlement including the establishment of a multilateral investment court, <b>BE</b> expressed some difficulties with the wording of the questionnaire. The <b>COM</b> informed BE about the stakeholder meeting of 27 <sup>th</sup> February.
[Out of scope]
The COM clarified that a single set of substantive rules is politically difficult at this point in time but that it does not exclude that it can eventually be agreed and related to the single dispute settlement rules, i.e. the multilateral investment court once it is in place. The COM informed of latest developments regarding discussions with third countries and with Member States. Asked by BE, the COM clarified that the investment dispute settlement system under CETA is not to be taken as a model for the multilateral investment court.
[Out of scope]
<b>BE</b> is organising a discussion with its members on investment related matters on 20 <sup>th</sup> February 2017 to which it invited the COM to be present. Follow-up in writing is expected.

C.c: D. Redonnet, Art. 4.1(b)