

# EUROPEAN COMMISSION Directorate-General for Trade

Directorate B - Services and Investment, Intellectual Property and Public Procurement

**B1 - Services** 

**B2** – Investment

Brussels, 11 January 2019

Trade/B1/B2/F2/[Art. 4]/280992

#### **REPORT**

**Subject:** Trade Policy Committee (Services and Investment),

Brussels - 19 December 2018

### **SUMMARY**

**OUT OF SCOPE** 

### **III. Session on Investment**

**OUT OF SCOPE** 

4. UNCITRAL Working Group III – Multilateral Investment Court

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### 4. UNCITRAL Working Group III - Multilateral Investment Court

COM ([Art. 4.1(b)]) presented the two revised draft papers, in light of Member States' comments, to be submitted by the EU and its Member States to UNCITRAL on the future work plan of Working Group III (WG) under the third phase of its mandate ("process paper") and on the proposal to establish a standing mechanism for the settlement of international investment disputes ("substance paper"). COM explained its aim to transmit the papers to the UNCITRAL Secretariat for translation into all UN languages in January and also to prepare advance translations in French and Spanish before the inter-sessional meeting of UNCITARL WG III in the Dominican Republic on 13-14 February 2019.

[Art. 4.1(a)]		
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#### PRES concluded that:

- The Committee discussed the revised draft papers circulated under WK 15617/18 on the future work in UNCITRAL WG III under phase III foreseen in the Working Groups mandate to be submitted by the EU and MS to UNCITRAL.
- Commission presented the latest revisions made in light of Member States' comments and informed the Committee about current outreach activities.
- The Committee took note of Members States comments and questions as well as of the replies provided by the Commission.
- [Art. 4.1(a)]