


<b>L</b>	<b>BRIEFING</b> <i>Origin: DG TRADE</i>	<ul style="list-style-type: none"><li>○ EU-Korea Summit</li><li>○ Date: 19 October 2018</li><li>○ Place: Brussels</li></ul>	 Ref. Ares(2019)5266988 - 26/05/2019
----------	--	---	--

SCENE SETTER

OUT OF SCOPE

[Art. 4.1(a)]



<b>L</b>	<b>BRIEFING</b> <i>Origin: DG TRADE</i>	<ul style="list-style-type: none"> <li>○ EU-Korea Summit</li> <li>○ Date: 19 October 2018</li> <li>○ Place: Brussels</li> </ul>
----------	--	---

## OBJECTIVE

## OUT OF SCOPE

- On UNCITRAL, touch base with Korea – [Art. 4.1(a)] in UNCITRAL discussions on a multilateral reform of investor-state dispute settlement (ISDS). Seek to deepen and build upon the very good relationship we have with the Korean UNCITRAL representatives.

<p><b>L</b></p>	<p><b>BRIEFING</b></p> <p><i>Origin: DG TRADE</i></p>	<ul style="list-style-type: none"> <li>○ EU-Korea Summit</li> <li>○ Date: 19 October 2018</li> <li>○ Place: Brussels</li> </ul>
-----------------	---	---

On multilateral [out of scope] investment:

OUT OF SCOPE

<b>L</b>	<b>BRIEFING</b> <i>Origin: DG TRADE</i>	<ul style="list-style-type: none"> <li>○ EU-Korea Summit</li> <li>○ Date: 19 October 2018</li> <li>○ Place: Brussels</li> </ul>
----------	--	---

## OUT OF SCOPE

- We also appreciate Korea's engagement in the ongoing work for a multilateral reform of ISDS at UNCITRAL. Korea and the EU share views on the flaws of the traditional system and the need to modernise it in favour of a more legitimate mechanism ensuring consistency and accountability.
- The EU is satisfied with the outcome of the intersessional meeting of Working Group III that was held in Incheon last month and counts on Korea as a key partner in the multilateral reform of ISDS.
- We hope to continue to deepen and build upon the very good relationship we have with Korea in UNCITRAL Working Group III.

<div data-bbox="217 85 285 159" data-label="Text"> <p><b>L</b></p> </div>	<div data-bbox="365 67 563 105" data-label="Section-Header"> <p><b>BRIEFING</b></p> </div> <div data-bbox="354 136 566 168" data-label="Text"> <p><i>Origin: DG TRADE</i></p> </div>	<ul style="list-style-type: none"> <li>○ EU-Korea Summit</li> <li>○ Date: 19 October 2018</li> <li>○ Place: Brussels</li> </ul>
---	--	---

## 2. Multilateral issues

# OUT OF SCOPE

On work related to multilateral investment court, the Working Group III of the United Nations Commission on International Trade Law (UNCITRAL) has held two meetings so far on the issue of multilateral reform of investor-state dispute settlement (ISDS) – November 2017 in Vienna and April 2018 in New York. This comes after UNCITRAL gave its Working Group III a broad mandate to (1) identify and consider concerns regarding ISDS; (2) consider whether reform is desirable; and (3) develop any relevant solutions. After its second meeting, the Working Group has finalised discussions on step 1 as regards a good number of concerns of ISDS and will proceed to consider whether reform is necessary as of its third meeting (29 October – 2 November 2018 in Vienna)

---

**Contact person:** [Art. 4.1(b)] , TRADE  [Art. 4.1(b)]