

From: [REDACTED]
Sent: jeudi 22 novembre 2018 14:31
To: [REDACTED]
Cc: [REDACTED]
Subject: Thoughts on Article 6
Attachments: IETA Views and Priorities for Article 6.pdf; IETA COP 24 Priorities.pdf; Article 6 Text Proposal.docx; Article 6 Accounting under the Paris Agreement.docx

Dear [REDACTED],

As you look forward to the upcoming COP, I thought it would be timely to share with you some thoughts on Article 6. Apologies if this represents double receipt regarding the IETA documents, as [REDACTED] or [REDACTED] may also have sent them to you. I attach four documents and share a link as follows;

1. A paper released by the International Emissions Trading Association (IETA) in the last few days outlining their priorities for Article 6. Along with a colleague at PWC, I lead the group that produced this document and Shell also provided input.
2. A second paper released by IETA aimed more broadly at COP24, but with a focus on Article 6.
3. A pared down version of the Article 6.2 text proposal that was released by the Co-Chairs in mid-October. This pared down text is proposed by Shell and simply presents the options that exist within the text that we think work best for the development of 6.2 as a viable basis for international carbon market development. There is one substantive addition, that being a definition of 'mitigation outcome'.
4. A thought piece on accounting and additionality which I developed over recent months. I believe that you may have received this at one of the C2ES meetings, but I have included it here for completeness.
5. With reference to the above (point 3) and the need for more on 'mitigation outcome', here is a link to a discussion piece on that subject which you can find on [REDACTED]
<https://blogs.shell.com/2018/11/20/what-is-a-mitigation-outcome/>

Best wishes for your stay in Poland. I hope it is a successful COP for carbon market development.

Regards,

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