

From: (SG)
Sent: 11 July 2018 15:01
To: (SG); (SG); (SG)
Cc: (SG); (SG)
Subject: For info - Flash report: meeting with the of today 11 July 2018

Follow Up Flag: Follow up
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Representatives of the met with this morning to express support for the further development of the CMU which is central to their business in the equity activity in the EU.

- offers trading across multiple asset classes including options, futures, U.S. and European equities, exchange-traded products (ETPs), global foreign exchange (FX), and multi-asset volatility products.
- The will base its EU activities in post-Brexit and pled for the further development of the Capital Markets Union. It praised some opportunities created by MiFID 2 but called for further consolidation in the fragmented European markets at several stage of the value chain (central counterparties, central trade depositories).
- As regards Bitcoins, (as of December 2017). This is largely a small-scale experiment to explore opportunities and risks (anti-money laundering) before potential further action.

Participants:

European Commission: HoU D2, D2

Fleishman Hillard: