Brussels, [Art.4.1(b)]/(2018)5946372

NOTE FOR THE ATTENTION OF COMMISSIONER CECILIA MALMSTRÖM

Subject: EU/US: Executive Working Group

This note considers the prospects for future work in the Executive Working Group, notably in light of recent developments in US trade policy and reviews the main issues to be discussed by officials in Washington during the week of 22 October. These discussions are expected to focus largely on issues relating to regulations and are considered in more detail later in this note.

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4) The agreement should include a chapter on <u>Trade in Goods</u> , which would include a commitment by the US to eliminate export licensing on <u>LNG</u> .	
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LNG

We do not have barriers to US LNG coming to Europe and the US hold the key to enhance LNG exports. We have ample unused regasification capacity (150 billion cubic meters currently spare) across a series of already existing LNG terminals. Still, more terminals and capacity are under development. Given their strategic importance for diversification, current capacities are being expanded and new ones are being developed. In line with our LNG Strategy adopted in 2016, we are investing heavily in gas transport infrastructure across the EU to further integrate the gas market and to make sure that all EU Member States can benefit from LNG. Restrictions to U.S. LNG exports should be lifted given the keen interest on both sides to promote LNG trade.

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III. Conclusion

I look forward to discuss this note with you and to have your guidance for next week's discussions.

[e-signed]

Jean-Luc DEMARTY

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