
Monday, July 13, 2020 12:34 PM

AGER Michael (CAB-DOMBROVSKIS)

tt: BusinessEurope participation in platform on Sustainable Finance

Michael,

this email finds you well. I am writing to you in relation to the sustainable finance m.

Follow-up to the letter we sent to Executive Vice-President Valdis Dombrovskis
 er with the European Banking Federation in January, I want to emphasize the
 st of BusinessEurope in the upcoming Platform on Sustainable Finance.

panies (of all sizes) are at the heart of the transition path towards low-carbon and sustainable activities. Their involvement in the Sustainable Finance framework is of most importance to ensure a successful and operational implementation of the Strategy.

ant to reiterate that the real economy must be represented in the preparation of the work on the taxonomy, as this will have substantial implications for companies. , we expect that the Platform will show a balanced representation of different holders, including non-financial market actors and businesses.

essEurope – through [REDACTED] – will apply to all for applications, in combination with a number of business representatives and a further technical expertise and who will be ready to participate in specific groups. We are convinced that this application and our membership coming from all sectors and across Europe can be of high value for the work of the platform. We can offer a structured representation of the EU's industry and provide a multidisciplinary technical expertise. Both aspects will be key in the drafting of the technical criteria for the Taxonomy Regulation, its review and related developments of enabling finance policies.

BusinessEurope has recently established a task force on Sustainable Finance, experts of national federations and companies exchange on the links between the sustainable finance taxonomy, non-financial reporting, corporate governance, EU financing instruments and related topics in the context of the Sustainable Europe / Green investment plan. The creation of our task force does not only show the interest of business community to be involved in the discussions, but also the broad expertise which BusinessEurope will draw to input in the Platform's work. This task force, led by [REDACTED], has just prepared our response to the public consultation on the new sustainable finance strategy.

Confident this message will meet your interest and remain open to discuss further application, if necessary.

you and best regards,



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