From: (CAB-TIMMERMANS)
To: (Osarasin.co.uk"

Cc: BRAUN Helena (CAB-TIMMERMANS)

Subject: RE: Ares(2020)666510 Plastics and the Circular Economy

Date: vendredi 6 mars 2020 10:41:05

Attachments: <u>image001.grf</u>

image001.grf image002.png

On behalf of Ms Helena Braun, Member of the Cabinet of Executive Vice-President of the European Commission. Mr Frans Timmermans:

Thank you for your mail and request sent to Executive Vice-President of the European Commission, Mr Frans Timmermans to have a phone call discussion on Plastics and Circular Economy.

Regrettably, Mr Timmermans is unable to give a positive response to your request due to very heavy agenda constraints over the coming weeks. He passes his regrets for not being able to accommodate your request and sends his best wishes.

We could encourage you to contact the Colleagues from the Directorate General for Environment.

Thank you in advance for your kind understanding and wishing you all the best. With best regards,

Cabinet of Executive Vice-President Frans Timmermans



European Commission

dec emora :

From:

Date: 3 February 2020 at 12:37:43 CET **To:** CAB TIMMERMANS CONTACT

Cc: (CAB-TIMMERMANS)",

Subject: RE: Plastics and the Circular Economy

Dear Vice President Timmermans,

I am following up on the request below. As required, I can confirm that we are registered in the Transparency Register (Register ID:910203537103-39). We very much look forward to getting a call arranged.

Best regards,

Sarasin & Partners LLP Juxon House 100 St Paul's Churchyard London EC4M 8BU



Before you print - think about the environment

From:

Sent: 22 January 2020 10:17

To: 'frans-timmermans-contact@ec.europa.eu'

Cc: @ec.europa.eu';

Subject: Plastics and the Circular Economy

Dear Vice President Timmermans.

I work with an asset management firm Sarasin & Partners LLP. We are based in the UK, and invest €17.4 billion on behalf of charities, private clients, institutions and intermediaries around the world. A core aspect of our approach is to promote long-term responsible stewardship by the companies we hold for our clients.

We believe that the increasing negative externalities associated with plastics production and consumption are not only damaging critical ecosystems on which the world depends, but they ultimately translate into business risks that are not sufficiently transparent to investors. This puts investee capital at risk. Against this backdrop, we welcome the adoption of the European Green Deal and the focus on achieving a climate neutral and circular economy. We also recognise the importance of Extended Producer Responsibility and other measures to address plastics/ micro plastics. However, to address this problem, we believe a multi-stakeholder approach is needed, and investors in particular can and should play a role in promoting faster action by companies.

As investor signatories to the Ellen MacArthur Foundation Global Commitment, we are pressing our investee companies to act more ambitiously with respect to plastics. However, in addition to our individual engagement with companies, we see the need to establish an overarching vision for plastics reduction with concrete targets for stakeholders to coalesce around. Potentially a vision of Net Zero Plastics by 2050. To progress our work in this area, we would welcome the opportunity to discuss the regulatory measures around plastics. Would it be possible to set up a phone call to discuss this further?

Thank you for your consideration, and we look forward to your response. Best regards,

Sarasin & Partners LLP Juxon House 100 St Paul's Churchyard

London EC4M 8BU



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