From: BRAUN Helena (CAB-TIMMERMANS)
To: CAB TIMMERMANS ARCHIVES

Cc: (CAB-TIMMERMANS)
Subject: FW: As promised... great seeing you this morning!

Date: mercredi 16 octobre 2019 14:30:33

Pls register and attribute to me, thanks!

From:

Sent: Wednesday, October 16, 2019 1:41 PM **To:** BRAUN Helena (CAB-TIMMERMANS)

Subject: Dear Helena

It is very encouraging to see the level of ambition of the incoming Commission with regards to climate, circular economy as well as economic development underpinned by strong values and positive systemic vision.

Since our initial meeting with First VP Timmermans in 2015, when we presented the Growth Within study, we have been interacting very constructively on the topic of plastics with the Commission, while building a wider portfolio of initiatives, knowledge assest and partnerships.

Replicating the successful formula of our <u>New Plastics Initiative</u> we notably created <u>Make Fashion Circular</u> which incidentally fed the French G7 process, and attracted commitments from major global brands.

The third of our "Systemic Initiatives" (plastics and fashion being the other two) focuses on food with a view to foster a regenerative model of production, increasing the health of outputs while reducing dependency on fossil fuel and synthetic fertilisers.

As you know we've also released a paper on the <u>contribution that a circular economy can make to climate change mitigation</u> .. since 45% og global GHG emissions can be traced back to production of goods and food - this puts the conversation at the heart of the SDGs, too.

Finally, we are increasing our understanding of / work in the crucial domain of finance and investment, having notably <u>partnered with BlackRock</u> who created a dedicated circular economy fund.

On a couple of these topics, we are already in discussion with key Commission stakeholders - specifically with DG ENV on textiles, and having given input for the Green Finance Taxonomy - but we would be delighted to give a 'big picture' view of our work to First VP Timmermans, should that be possible and deemed helpful. Looking forward to hearing your thoughts.

All the best



The Sail Loft Medina Road Cowes Isle of Wight, PO31 7BX Ellen MacArthur Foundation Trading Limited (Company No 0711767).

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