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Frans Timmermans

Executive Vice-President in charge of the European Green Deal

European Commission Rue de la Loi/Wetstraat 200 B-1049 Brussels, BELGIUM

Brussels, 03/02/2020

Dear Executive Vice-President, Lear Mr Trumlinans:

Our industry will soon have an opportunity to meet you and your team with the presence of our association's Chairman Emilio Braghi, Vice President Europe at Novelis and Egil Hogna, Executive Vice President and member of Hydro's Corporate Management Board as part of a joint metals delegation on the 6th of February. An opportunity for which we are truly grateful.

In addition to this first exchange, we would be honoured to welcome you as a special guest at our annual meetings taking place on the 2nd of April in Brussels. This event will be a great opportunity to jointly exchange with about 80 CEOs and top leaders of our industry about the wide-ranging potential of aluminium to contribute to the European Green Deal and the upcoming Circular Economy Action Plan. On that occasion, we will launch our new "Strategy for achieving aluminium's full potential for the circular economy by 2030", which we would like to hand over to you.

We are convinced that the European Green Deal will be a game-changer for European citizens and the economy. As European aluminium industry and strategic value chain, we are ready to drive the transformation to a climate-neutral and circular economy.

There is no doubt about the fact that aluminium is an important player in this transition. Its properties (lightness, conductivity, formability, durability and endless recyclability) make it the material of choice for a growing amount of sustainable applications in key sectors such as transport, construction, packaging, renewable energy technologies, explaining a projected growth in demand of 40% by 2050.



Our Vision 2050 report showcases that the CO2 emissions of the primary aluminium operations will be reduced by 70% by mid-century¹. As well as, 50% of Europe's aluminium demand could be met through the recycling of used aluminium by 2050, provided certain conditions are met.

We are looking forward to further discussing with you and hope to see you in April. I remain at your disposal for any questions or further information about the event.

Sincerely Jed Sh

¹ European Aluminium Vision 2050 report: "European Aluminium's contribution to the EU's mid-century low-carbon roadmap", https://european-aluminium.eu/vision-2050/