

(JUST)

From: (JUST)
Sent: jeudi 25 juillet 2019 17:14
To: LADMANOVA Monika (CAB-JOUROVA); O'CONNELL Kevin (CAB-JOUROVA);
 ASTOLA Tiina (JUST); MOOZOVA Irena (JUST); (JUST)
Cc: (JUST); (JUST); (JUST);
 (HOME); (HOME)
Subject: Flash: Meeting with representatives from the Malta Individual Investor Programme Agency of 25 July 2019

Meeting with representatives from the Malta Individual Investor Programme Agency of 25 July 2019

On 25 July 2019, (JUST.D3) and (HOME.B1) had a meeting with (JUST), and (HOME), of the Malta Individual Investor Programme Agency (MIIPA).

MIIPA presented changes envisaged by the MT authorities to the rules governing the MT investor citizenship scheme (subsidiary legislation issued under the MT Citizenship Act, namely, the Individual Investor Programme of the Republic of Malta Regulations, [Legal Notice 47 of 2014](#)).

The draft changes mainly seem to concern rules on approved agents, which handle applications for the scheme. Other draft changes appear to concern due diligence requirements on benefactors (persons financing the applications that are not themselves applicants), the need for applicants to sign annual compliance forms for a period of five years after the granting of citizenship and the creation of a legal basis for domestic information sharing.

The draft law envisages a doubling of the cap of successful main applicants to 2600. According to MIIPA, the changes should be adopted in September and start applying as of January 2020.

In a listening mode, COM took note of the points made by MIIPA.