

Belgium

www.iogp.org

Dear Executive Vice-President Timmermans,

First, I do hope that you, your beloved ones and your colleagues are safe and healthy.

IOGP is the international association of the Oil & Gas Companies, representing the global upstream industry and 90% of Europe's oil and gas production.

I have been instructed by a group of leading CEOs of our member companies to arrange an exchange of views with the highest political representative in the European Commission in charge of Energy and Climate policies. I am extremely pleased to follow up and address you this request for a virtual meeting with a selected group of our CEOs in the incoming weeks, depending on their availability on the date(s) you would propose.

Indeed, these CEOs would very much value the opportunity to discuss with you the impact of COVID-19 on the energy sector and what to expect from the (upstream) oil and gas industry to respond to the pandemic (see first feedback here).

They would also be keen to discuss with you the economic recovery support needed from the EU Institutions to accompany all sectors affected by the crisis. Our sector is convinced that the economic recovery must go hands in hands with the implementation of the strategic objectives of the Green Deal. IOGP already addressed a letter (attached) to President von der Leyen, to you and other relevant Commissioners, to reinstate our industry full and undiscussed alignment with and its proposals for meeting the objectives of the Paris agreement and the Green Deal and in support of the EU objective 2050 climate neutrality.

The low carbon technologies, such as CCS or low-carbon hydrogen to only name few, will allow the EU to reach the shared objectives of CO₂ emissions reduction.

In this last respect, our Member CEOs would like to take advantage of this meeting to discuss with you how best the oil and gas (upstream) industry could support the European Commission in reaching economic recovery and its Climate neutral objective that we e are undisputedly ready and willing to support.

We very much look forward to receiving your response. Needless to say that I remain at your Team's disposal to coordinate the actions and preparations needed to make this meeting happen at your earliest convenience.

Yours sincerely.

