

Cabinet of Commissioner Kadri SIMSON - Minutes of Meeting

MEETING CONCLUSIONS

Title	VTC WITH FUELSEUROPE
Date	27 November 2020
Participants	Ext.: [REDACTED] FuelsEurope, [REDACTED] (Concawe, [REDACTED]) [REDACTED] COM: Commissioner Kadri Simson, Stefano Grassi and Laure Chapuis (CAB-SIMSON), [REDACTED] (DG ENER)
	Ares initial request : (2020)4818863
	Disclosure authorization : <input checked="" type="checkbox"/> YES - <input type="checkbox"/> NO - <input type="checkbox"/> Partial (pls highlight unauthorized parts)
Issues raised & follow-up	<p>This was the first meeting between the Commissioner and FuelsEurope representatives since the new Commission took office, and the main focus was climate neutrality and Green Deal related issues.</p> <p>[REDACTED] briefly presented his company (MOL, being a substantial player in the CEE region) and the regulatory issues FuelsEurope wanted to discuss with the Commissioner. Mr. [REDACTED] mentioned the overarching objective of transforming the industry to “process all carbon sources to low carbon sources”. The signals of policy costs and prices are necessary, and road transport, maritime and aviation are of crucial areas, in industry’s view.</p> <p>For achieving this, large investments are required, CAPEX would reach up to €650 billion until 2030, in order to decrease CO₂ emissions by 100 Mt. CCS is a key technology for refining and energy intensive industries. Carbon price signals are necessary to scale up new technologies and reprocessing waste can also hide an important resource for refining industries.</p> <p>FuelsEurope asked for simplification of legislation on fuels, the update on CO₂ regulation for vehicles, and fuel taxation to be shifted towards carbon based taxation. Generally they wish to see stable regulatory environment.</p> <p>Commissioner Simson mentioned some actual initiatives, for example the overhaul of the Energy Taxation Directive. She also emphasized the technology neutral approach in the Commission initiatives on the way to climate neutrality. She underlined the importance of research and innovation.</p> <p>Finally the Commissioner agreed that the successful EU Refining Forum should be continued, and the next high level meeting could take place in February 2021.</p>