



## EUROPEAN COMMISSION

Cabinet of Executive Vice-President Valdis Dombrovskis

### Meeting with Mizuho Financial Group

11/10/2022

-----

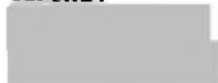
### MINUTES

#### Participants:

##### Mizuho:



##### Kreab:



##### EC:

Andrea Beltramello, Member of EVP Dombrovskis Cabinet  
Tommy De Temmerman, Member of Commissioner McGuinness

#### Minutes of the meeting:

Mizuho presented their business structure in the EU and the UK. They are concerned that the Commission proposal on third country branches in the banking package would lead to an increase in costs. They pleaded to avoid duplications and to foster coordination among authorities. The Commission noted that the aim of the proposal is to allow supervisors to better manage risks related to these entities.

#### Topics: banking package

#### TRN:

- Kreab Transparency number: 1078390517-54
- Mizuho Transparency number: 619816425761-15

Invitation / meeting request: [Ares\(2022\)7044030](#)