




FISMA/13120 - Conference on the implementation of Basel III and the impact on property finance


Meeting date and place

Meeting held on 25/01/2022 12:30 Representation of the State of Hesse, Rue Montoyer 21 1000 Brussels

Participating organisation(s) representative(s)

	Finance Denmark	Participant
	Verband deutscher Pfandbriefbanken e.V.	Requester
	Verband deutscher Pfandbriefbanken e.V.	Participant



Main issues discussed

I spoke at the event organised by DE Pfandbrief banks and DK banks on Basel implementation and Real estate. Bankers were pleading to deviate from Basel and to make the transitional provision permanent. I explained the proposal of the Commission, and the need to converge towards Basel. Also, I noted that DK banks have ample space to absorb the impact (their CET1 being at 22% as mentioned by their representative). The Rapporteur MEP  also mentioned the need to remain close to Basel, and to avoid pro-cyclicality, in particular in relation to exposures to sectors like real estate that are prone to bubbles.

Directorate or unit

FISMA.D.1

Internal participants

Mr 	FISMA D/1  @ ec.europa.eu)	Notetaker, Participant, Requested for
--	--	--

Author(s) of minutes



Validator and validation date

