

EUROPEAN COMMISSION

Cabinet of President Ursula von der Leyen Member of Cabinet

> Brussels, 28 November 2022 CA.1.CAB STAFF/KS

SHORT NOTES OF A MEETING

Subject: President von der Leyen's meeting with BusinessEurope (BE) CEOs, 10

November 2022

Present from the Commission : Anthony Whelan, Florentine Hopmeier,

Welcome by BE president Persson:

- Need to decouple electricity and gas prices
- Need for regulatory breathing space
- Need for active trade policy to address supply chains

Remarks by President:

- Learnings from pandemic response: unity, openness, close cooperation with key sectors, NGEU for level playing field and solidarity, resilience of democracies.
- RU war on UA was cynically planned; intelligence sharing helped prepare first sanctions rounds.
- Energy: importance of diversification, energy saving, storage filling, temporary aid, emergency market measures, RePowerEU for acceleration of renewables deployment
- Competitiveness: EU-US taskforce discussions on IRA effects; EU does maximum to reduce fossil dependence and related price exposure, annual RES capacity add can increase x 4; avoiding new dependencies (e.g. CRMs), new partnerships, filling skills gaps (women, older workers, youth, qualified migration).

CEOs made remarks on precision farming and innovation, energy prices and incentives available for decarbonisation of industrial processes, graphite and the managed forest economy.

e-signed -Anthony WHELAN