

Meeting with CEOs of the leading companies in offshore wind – 20/10/2020

Topic: European Offshore Renewable Energy Strategy

Participants: [REDACTED], MHI Vestas, [REDACTED].

Material: Offshore wind will send summary of the points raised during the meeting.

- **Introduction by Commissioner Simson**

Objective and role of the upcoming Strategy to foster Offshore Renewable Energy development and deployment in the EU.

Offshore wind, both bottom-fixed and floating, will be instrumental to reach EU targets.

- [REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

- **MHI Vestas – Philippe Kavafyan**

Focus on Floating Offshore perspectives

- Floating allows to tap in huge European wind potential but also to accelerate overall deployment of offshore wind because it is not restrained by the same bottleneck as bottom-fixed. In 2030, 7GW of floating according to targets set in the NECPs.
- Cost of foundation will be overtime as competitive as the bottom-fixed. But not at the same maturity level today, therefore the right framework need to be created to support cost reduction. Technology specific dedicated auctions for floating would allow the commercial development.
- Funding should also support the R&I, especially in the floaters technologies.
- Infrastructures: Need for specific infrastructures to industrialise the production. The technology involves massive piece of equipment that requires significant surfaces/harbour infrastructures to produce them (Exemple of the port of Rotterdam where infrastructures bottleneck are encountered). These production sites should be strategic for Europe and it is a great opportunity to reactive some industrial ports/areas in Europe which have lost business the last decade.
- Financing and skills of Oil&gas big players are also welcomed and relevant for floating offshore.

- [REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[illegible]