

Meeting between Maria Asenius and Jim Cowles, Chief Executive Officer Europe, Middle East & Africa (Citibank)

Attendants: Maria Asenius, Jim Cowles, [Art. 4(1)] Jon Nyman (CAB), [Art. 4(1)]

Short courtesy meeting in which Jim Cowles reiterated their interest in TTIP covering financial services regulatory cooperation. They agreed that the main purpose for regulators would be to avoid regulatory arbitration, while the financial services industry would also benefit from more compatible financial services regulation. The Citibank representatives expressly supported Basel III and explained their contacts with USTR and Treasury. A general debate on the Ukraine crisis and the sanction on Russia concluded the meeting.