Dear [Name]

Thank you for the draft of the comments and footnotes. We updated your proposal and added the missing data sources. Please find the comments and footnotes below.

Regards,

Table 1

Footnote: Certain government guarantees on liabilities of other government units are included in the aggregate. For details, please see country specific notes (link).

Comments:

* The figures have been compiled based on the data collected in the annual debt statistics (Fachserie 14 Reihe 5)
* Owing to the lacking counterpart information in the source data, only large guarantees issued to other government entities in the context of government interventions during the financial crisis have been subject to consolidation.
* Data for the total stock of assets covered by standardised guarantees collected in the public financial assets statistics are only available for "BAföG" (the largest scheme in Germany).

Table 2

Comment:

* All assets of PPP projects are recorded on the government’s balance sheet in Germany.

Table 3

Comment:

* The figures have been compiled based on the data collected in the public financial assets statistics
Dear [Name],

I thank you very much for the clarifications.

At present, I believe that with a view to ensuring proper understanding of the reported figures by the data users it would be necessary to accompany the data with some caveats and additional descriptions. In this context, I would propose:

1. Inclusion of a footnote in Eurostat's data base to explain the current situation concerning consolidation of the data on guarantees,
2. Provision of country specific comments in explanatory notes (to be published by Eurostat as a separate metadata file) for all tables of the supplement, explaining at least the data sources used and/or the reporting convention.

I include below some suggestions for the above mentioned caveats and country notes (based on your remarks in the questionnaire and below clarifications).

I would be grateful if you could provide us with a final version of footnotes and comments for publication, by tomorrow COB. Please send them either in response to the message or directly in the questionnaire:

* with completed footnotes' fields (in column N of Table 1 for all reporting categories affected), and
* clearly indicating in the comments' fields all comments intended for publication.

In this context, please consider that the country specific comments might be slightly revised by Eurostat at a later stage in order to ensure a consistent presentation for all EU Member States.

I thank you for your cooperation.

Kind regards,

[Your Name]

Suggestions for footnotes and comments for the German data on contingent liabilities:
Table 2

Comment:

* All assets of PPP projects are recorded on the government's balance sheet in Germany.

-----Original Message-----
From: [email]@destatis.de
Sent: Friday, January 23, 2015 2:16 PM
To: [email](ESTAT)
Cc: [email]@destatis.de
Subject: AW: Data collection on contingent liabilities and potential obligations

Dear [Name],

1. The information written in the comments are for your internal use only and should not be published.
5. The figures reported in the table are identical with the data published on national level. However, on national level the information is only shown in relation to GDP and not in absolute figures. The underlying data for both presentations are the same and therefore, fully comparable.

Best regards,

-----Ursprüngliche Nachricht-----
Von: [name]@ec.europa.eu
An: [name]
Cc: [name]
Betreff: RE: Data collection on contingent liabilities and potential obligations

Dear [name],

I thank you for the information and provision of the data. Before we proceed with further steps envisaged in our internal process for validation of the data, I would be grateful if you could clarify the following:

1. You have included comments under each data set, but have not entered any information in the columns with 'footnotes'. In this context, it is not clear to us whether the comments are intended solely for our internal analytical purposes or they should serve as metadata accompanying the release of the figures. Should the former be the case, could you please confirm that no additional information on the data coverage and completeness should be published in Eurostat's data base?
5. I would also appreciate if you could inform me whether the reporting in the tables is in line with the equivalent data released already at national level (in the context of implementation of relevant recommendations of the Task Force on Council Directive 2011/85)?

If you wish to amend the data sets submitted, please re-transmit the revised questionnaire by eDAMIS. Should you have any questions, please do not hesitate to contact me.

Best regards,

[Name]

Unit D3: Excessive Deficit Procedure (EDP) 2 European Commission EUROSTAT
Office: [Address]
Phone: (+352) 4301 [Contact Information]
E-mail: [Contact Information]

-----Original Message-----
From: [Name] [Email]
Sent: Wednesday, January 07, 2015 2:51 PM
To: ESTAT EDP NOTIF; [Email]
Cc: [Email]
Subject: Data collection on contingent liabilities and potential obligations

Dear colleagues,

the supplement on contingent liabilities and potential obligations has just been uploaded to EDAMIS.

Regards,

[Name]

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