Open letter to the European Council, European Commission and European Parliament

THE EUROPEAN CHEMICAL INDUSTRY BACKS STRONG GLOBAL CLIMATE CHANGE AGREEMENT AT COP 21



Open letter to the European Council, European Commission and European Parliament

We, leaders of the European chemical industry, applaud the diplomatic efforts to achieve an ambitious and globally-binding agreement in the Paris climate negotiations. Climate action is needed worldwide, to truly protect future generations from this global problem.

Today, the chemical industry is a pillar of the European economy: a €551 billion industry in 2014 with a significant trade surplus of €43.5 billion, providing over 1 million direct jobs and nearly 2.5 million indirect jobs in Europe.

We believe the chemical industry is also a pillar of tomorrow's low carbon economy.

We represent a creative industry, whose greenhouse gas emissions have fallen by 54% on 1990 levels while production grew by 70%. So, we want to set the record straight that Cefic does, and will continue to, support efforts by European governments and institutions to achieve a competitive, low-carbon economy.

Chemistry is often all but invisible yet essential to consumers' everyday lives: from health and hygiene to transport, construction and computing. Chemical innovation enables current and future climate change solutions, including renewable energy, energy storage and thousands of products to improve energy efficiency, such as in vehicles and buildings. In future years, chemical companies around the world will develop many more of these innovative and important solutions.

For now, Europe's chemical industry is facing the reality of ever fiercer global competition. It must remain competitive in order to continue being innovative.

Climate change policy leadership in Europe should not come at the expense of 'investment leakage' – the effect of regional imbalances in climate regulations and associated cost differences that lead to the relocation of carbon emissions but not to an overall global reduction. For this reason we would warmly welcome a successful outcome in the Paris climate negotiations. Meanwhile Europe's policymakers also need to make certain that measures are in place ensuring energy-intensive industries are not exposed to investment leakage in any scenario. European deindustrialisation is not and should never be seen as a viable option on the journey to decarbonisation.

We wish success to all involved in the negotiations in Paris.



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CEO Signatories

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Cefic, the European Chemical Industry Council, founded in 1972, is the voice of 29,000 large, medium and small chemical companies in Europe, which provide 1.2 million jobs and account for 17% of world chemical production.





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