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CHAIRMAN AND CHIEF EXECUTIVE OFFICER

June 1, 2016

Commissioner Phil Hogan Member of the European Commission Rue de la Loi 200 B-1049 Bruxelles

Dear Commissioner Hogan,

I would like to thank you for taking the time to meet with me and my colleagues during my recent visit to Brussels. It was such a pleasure to meet you, and I hope you found our discussion as informative and constructive as I did. I hope you now have a greater awareness of PepsiCo and the breadth of our product portfolio, which uses many agricultural products as key raw materials.

As discussed during the meeting, my colleagues would be delighted to work with your office to organize an information session on precision farming and how innovative farming solutions are helping us to improve the quantity and quality of our yields, while using fewer natural resources. I would also be happy to have a visit organized for you and your team to one of our snacks manufacturing plants, where we use local potatoes and corn, as well as to some of our growers' farms.

In the meantime, if you are able to spare some time on your next visit to the United States, I would be delighted to welcome you to our global headquarters in Purchase, New York, just outside of New York City.

Please do not hesitate to contact me directly, should you have any questions about PepsiCo, our brands or our operations in Europe. Once again, thank you again for your time, and I look forward to continuing our dialogue.

Regards,