

1. On 30 September 2015, the Commission presented proposals for a Regulation laying down common rules on securitisation and creating a European framework for simple, transparent and standardised securitisation [[1]](#footnote-1)and a Regulation amending Regulation (EU) No 575/2013 on prudential requirements for credit institutions and investment firms[[2]](#footnote-2).
2. The proposals have been examined by the Working Party on Financial Services, which on 30 November 2015 agreed on compromise texts.
3. The agreement was confirmed by the Permanent Representatives Committee on 2 December 2015.
4. The UK maintains a parliamentary scrutiny reservation on both Commission proposals.
5. The proceedings in the ECON Committee of the European Parliament are at a less advanced stage.
6. Against that background the Council is invited to:

* adopt the general approach regarding the proposed Regulations, as set out in documents ST 14536/15 EF 209 ECOFIN 918 SURE 38 CODEC 1584 and ST 14537/15 EF 210 ECOFIN 919 SURE 39 CODEC 1585;
* invite the incoming Dutch Presidency to pursue, as soon as the European Parliament has reached its position, negotiations with the European Parliament on the basis of that approach with a view to reaching an agreement at the first reading.

1. ST 12601/15 + ADD 1 + ADD 2 [↑](#footnote-ref-1)
2. ST 12603/15 [↑](#footnote-ref-2)