



EUROPEAN COMMISSION

Directorate-General for Financial Stability, Financial Services and Capital Markets Union

Director General

Brussels,
FISMA 01/CJ/rv Ares(2015)4906749

Mr Ben Bates
Chief Executive Officer
Euro ABS Limited
No.1 Royal Exchange Avenue
London
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Dear Mr Bates,

Thank you for your email dated 24 September 2015 regarding the EU framework for simple, transparent and standardised securitisation.

Commissioner Hill asked me to reply to you directly. I have read your observations with interest and I appreciate your proposal to share your experience on the EU securitisation market. The database you have developed is a valuable initiative to improve transparency for EU securitisation instruments.

Our objective is to foster the revival of a sustainable and resilient securitisation market in Europe, which will help to create jobs and growth, while ensuring the stability of EU financial markets.

As you know, the College of Commissioners discussed the securitisation initiative on 30 September and adopted a proposal. Members of the DG FISMA staff are available to discuss this matter further.

Many thanks again for your email.

Yours sincerely,

Olivier Guersent

Contact:

