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From:	KOUTOGLIDOU Alexandra (TRADE)
Sent:	08 May 2012 10:55
To:	AGUIAR MACHADO Joao (TRADE); KIENER Christophe (TRADE); SCHLEGELMILCH
	Rupert (TRADE); FRONTINI Gaspar (TRADE); JORGENSEN Matthias (TRADE);
	RUBINACCI Leopoldo (TRADE); EHRING Lothar (TRADE); NYMAN Jon (TRADE);
	LOBILLO BORRERO Cristina (TRADE); BROWN Colin (TRADE); ZAMBARTA Myrto
	(TRADE); JUUL-JOERGENSEN Ditte (TRADE); LEVIE Damien (CAB-DE GUCHT); CAB
	DE GUCHT ARCHIVES
Cc:	CZARNECKA Ewa (TRADE)
Subject:	Flash KDG meeting with CEO of ENEL (Argentina)
On Thursday 3 rd of May 2012 Commissioner De Gucht met with the CEO of ENEL – Mr Conti (at ENEL's request) and with other ENEL representatives - Mr. Gomez-Mugica – Director to the CEO's Office, Mr. Zangrandi – Head of EU Affairs, and Ms. Funari – Representative for the EU Affairs. ENEL raised with the Commission the problems they are facing	
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On a relevant question from the Commissioner, ENEL representatives confirmed that the Argentine treatment of investors is very volatile and unpredictable,

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The Commissioner outlined the number of steps undertaken up to now vis à vis Argentina, to demonstrate the EU's discontent for a number of recent policies, such as the import restrictions and the Repsol expropriation.

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Alexandra (B2) and Ewa (C3)