

KAREL DE GUCHT
MEMBER OF THE EUROPEAN COMMISSION

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Dear Mr. de Buck,

Philippe

First of all, let me thank you for your letter of 15 February 2012, in which you set out BusinessEurope's views on the future shape of the EU investment agreements. This is very timely and constructive contribution to the Commission's work that follows the adoption in September 2011 by the Council, of the first set of directives for investment negotiations with Canada, Singapore and India.

Indeed, we have reached the stage of practical implementation of the new comprehensive investment policy at the EU level. I fully share your views that this policy should contribute to strengthening of the EU investment competitiveness and business climate, and therefore contribute to jobs and growth, both in Europe and its trading partners. My services are working on how best to achieve this objective, and best serve investors' interests, while ensuring appropriate balance of rights and obligations.

I would like to assure you of my appreciation for the continued BusinessEurope's interest in the development of the EU investment policy, and I count on your continuing support in this endeavour. I am looking forward to our constructive dialogue and future co-operation in this file.

Yours sincerely,



Karel De Gucht

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