

WORKING DOCUMENT #3

Securitisation

Working Party on Financial Services

FROM: Presidency

Meeting of the Council Working Party on Financial Services (Securitisation) 27th October 2015 (10:00)

AGENDA

- 1. Views of the European Securities and Markets Authority (ESMA)
- 2. Proposal for a Regulation of the European Parliament and of the Council laying down common rules on securitisation and creating a European framework for simple, transparent and standardised securitisation - discussion on selected Articles -
 - 2.1. Articles 6 and 7
 - 2.2. Requirements relating to simplicity (Article 8)
 - 2.3. Requirements relating to standardisation (Article 9)
 - 2.4. Requirements relating to transparency (Article 10)
 - 2.5. Requirements for ABCP securitisation (Articles 11, 12 and 13)
 - 2.6. STS notification and due diligence (Article 14)
 - 2.7. Supervision (Articles 15, 16 and 20)
 - 2.8. "Title III" (Articles 13 to 31)

3. Impact assessment

Following the presentation by the European Commission at the first WP meeting, Member States are invited to raise any issues related to the impact assessment.

4. AOB

