To: SCHLEGELMILCH Rupert (TRADE)

Cc: Art. 4.1(b) (TRADE); Art. 4.1(b) (TRADE)

Subject: Report of meeting with BusinessEurope - 2 March

Yesterday afternoon Rupert Schlegelmilch (Director B) and I received Ms Luisa Santos and Art. 4.1(b) Art. 4.1(b) of BusinessEurope to discuss mainly issues related to the EU investment policy.

BusinessEurope wanted to reiterate their concern about the reformed EU investment approach, as included in the TTIP proposal and in the recently concluded Vietnam and CETA agreements, in particular as regards the level of protection that EU investors would be able to benefit from. BusinessEurope stressed the need to ensure that EU agreements include strong investment protection rules as an additional guarantee to EU companies in particular when operating in countries in which the rule of law is not always respected.

Rupert took note of BusinessEurope's concerns and explained how the EU reformed approach, while reaffirming the right to regulate of Governments, includes state-of-the-art and clearly defined protection provisions for investors.

-----Original Appointment-----

From: SCHLEGELMILCH Rupert (TRADE) **Sent:** Tuesday, March 01, 2016 6:27 PM

To: SCHLEGELMILCH Rupert (TRADE); Art. 4.1(b) (TRADE)

Subject: BusinessEurope - mainly on Investment

When: 02 March 2016 15:30-16:30 (UTC+01:00) Brussels, Copenhagen, Madrid, Paris.

Where: CHAR 5/188 Importance: High