

From: Art 4.1.b (TRADE)
Sent: 28 October 2015 18:41
To: SCHLEGELMILCH Rupert (TRADE); GARCIA BERCERO Ignacio (TRADE);
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Art 4.1.b (TRADE); Art 4.1.b (TRADE)
Cc: Art 4.1.b (TRADE); BURGSMUELLER Christian (CAB-
MALMSTROM)
Subject: meeting with Business Europe on trade strategy and TTIP 27/10/2015

----- for ARES registration -----

Meeting btw. C. Burgsmuller (CB) and Art 4.1.b with Businesseurope (BE) (Sir Harris, Pascal Kerneis, art 4.1.b, art 4.1.b) on EU's trade and investment strategy and TTIP negotiations. Date 27/10/2015

CB presented the Commission's perspective on the following points made BE:

[Outside the scope of the request]

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On TTIP:

- BE was concerned by the lack of progress in the negotiations on their key interests (telecoms, transport, regulatory cooperation, procurement, sub-federal transparency)
- BE was worried about the consequences of the ECJ ruling on data flows and the subsequent regulatory actions by the EU (reliance on adequacy rather than on other mechanisms allowing for the transfer of data). They stressed that this is a key issue for their stakeholders.
- BE was disappointed with the Commission's proposal on ISDS (definition of investment, expropriation, exceptions embedded in the scope) and expressed hopes that the US would refuse to negotiate on the basis of the EU proposal