



Dear Emil, Dear 

As agreed yesterday at your meeting with , please find attached details of our position on, and our suggested amendments to, MiFID/MiFIR. We will also come back to you on the points we discussed.

The London Stock Exchange Group is following proceedings on the Commission's proposals with interest. We believe that the review of MiFID is an important opportunity to strengthen the safety and transparency of a more integrated, efficient and competitive EU financial market. We support many of the changes proposed by the Commission, in particular the extension of competition to derivatives, via non-discriminatory access to indices and market infrastructures, and the proposed framework for SME growth markets. However, there are a number of important areas where we believe improvements should be made.

We hope you will find the points we make useful. Naturally we are available for further comment or input, if that would be helpful.

Kind regards





Regulatory Strategy

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